

Finance Committee of Government Representatives

Date: 3 June 2021

► Programme and Budget proposals for 2022–23 – Budget exchange rate

- 1.** The Committee will recall that the provisional level of the Programme and Budget for 2022–23 at the budget rate of exchange for 2020–21 of 1 Swiss francs (CHF) to the US dollar, as recommended by the Governing Body and subsequently adopted by this Committee, was US\$803,548,920. Following the forward purchase of US dollars in accordance with the Swiss franc assessment system, the budget rate of exchange for 2022–23 has been determined at 0.90 Swiss francs to the US dollar.
- 2.** Attached are two tables giving the proposed expenditure budget for 2022–23 by appropriation line and the proposed summarized budget of expenditure and income for 2022–23, valued at the budget rate of exchange of 0.90 Swiss francs to the US dollar.
- 3.** At this rate of exchange and following the rounding adjustment, the resolution shown in paragraph 5 of Report II should read:

The General Conference of the International Labour Organization,

In virtue of the Financial Regulations, adopts for the 78th financial period, ending 31 December 2023, the budget of expenditure of the International Labour Organization amounting to US\$852,760,200 and the budget of income amounting to US\$852,760,200 which, at the budget rate of exchange of CHF0.90 to the US dollar, amounts to CHF767,484,180, and resolves that the budget of income, denominated in Swiss francs, shall be allocated among Member States in accordance with the scale of contributions recommended by the Finance Committee of Government Representatives.

► Proposed expenditure budget by appropriation line (in US dollars)

	Strategic budget 2020-21 ¹ (in US\$)	Strategic budget 2022-23 (in constant 2020-21 (US\$))	Strategic budget 2022-23 (recosted (US\$))	Strategic budget 2022-23 (recosted and revalued (US\$))
Part I. Ordinary budget				
A. Policy-making organs	50 267 588	49 864 567	50 229 701	54 844 472
B. Policy outcomes	626 425 218	631 197 289	642 639 654	678 667 334
C. Management services	61 418 750	60 878 294	60 990 518	65 924 712
D. Other budgetary provisions	42 430 168	42 430 168	43 472 457	46 426 005
Adjustment for staff turnover	-6 303 318	-6 303 318	-6 409 110	-6 903 130
Total Part I	774 238 406	778 067 000	790 923 220	838 959 393
Part II. Unforeseen expenditure				
Unforeseen expenditure	875 000	875 000	875 000	875 000
Part III. Working Capital Fund				
Working Capital Fund				
Total (Parts I-III)	775 113 406	778 942 000	791 798 220	839 834 393
Part IV. Institutional investments and extraordinary items				
Institutional investments and extraordinary items	15 526 594	11 698 000	11 750 700	12 925 807
TOTAL (Parts I-IV)	790 640 000	790 640 000	803 548 920	852 760 200

¹ The strategic budget proposals for Policy-making organs include resources from the Official Meetings, Documentation and Relations Department, and the Internal Services and Administration Department which directly support governance activities. To facilitate comparison with 2022-23 figures, the 2020-21 budget was restated to reflect: (a) revaluation of the recosted budget at the budget rate of exchange of CHF1.00 to the US dollar; (b) the funding of the UNSDG UN Resident Coordinator System from efficiency gains and programme reductions in part I of the budget.

► Summarized budget of expenditure and income for 2022–23

Expenditure			Income				
	2020–21 Budget	2022–23 Estimates		2020–21 Budget		2022–23 Estimates	
	US\$	US\$		US\$	CHF	US\$	CHF
Part I							
Ordinary budget	774 238 406	838 959 393	Contributions from member States	790 640 000	790 640 000	852 760 200	767 484 180
Part II							
Unforeseen expenditure	875 000	875 000					
Part III							
Working capital fund	-	-					
Part IV							
Institutional investments and extraordinary items	15 526 594	12 925 807					
Total Budget	790 640 000	852 760 200		790 640 000	790 640 000	852 760 200	767 484 180