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SOCIAL COST-BENEFIT ANALYSIS OF THE YOUTH GUARANTEE: A learning package

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OF THE YOUTH GUARANTEE:
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Preface

This learning package was prepared for the International Labour Organization (ILO) by Valli' Corbanese and Gianni Rosas. It is part of ILO-EC joint Action to support the implementation of the Youth Guarantee (YG). The deliverables relating to the social cost-benefit analysis (SCBA) included the development of a set of learning modules to strengthen national capacity and develop a practical approach to estimate the economic and social costs and benefits of the measures included in the national YG implementation plans.

The learning modules included in this package were validated during a learning exchange programme that took place in Turin (Italy) in July 2017. Appreciation is expressed to the members of the national YG coordination teams of Latvia, Portugal and Spain, who participated in the validation process of this learning package and to the colleagues of the ILO's Employment Policy Department who provided inputs that were instrumental to the finalization of the same package.

The development of this learning package received financial support from the European Union Programme for Employment and Social Innovation (EaSI) 2014-2020.¹ The information contained in this package does not necessarily reflect the official positions of the ILO or the European Commission.

¹ For further information please consult: <http://ec.europa.eu/social/easi>

How to use the learning package

Objective

The overall purpose of this package is to provide a hand-on approach to measure the social cost and benefits of youth employment interventions. This learning material aims to increase understanding of how this type of analysis works, the results it generates, and the use that programme managers and policy-makers may make of the findings to improve welfare gains for individuals and society. It can be used for self-learning purposes, for the implementation of capacity development programmes on this topic and as a reference tool by all those involved in the design of youth employment interventions.

Structure and content

The learning package is organized around six modules – totalling approximately twelve training hours. The training package is structured as follows:

1. Introduction to social cost-benefit analysis
2. Social benefits of the Youth Guarantee
3. Social costs of the Youth Guarantee
4. Micro-simulations and macro-modelling
5. Data sources, discount, weights and sensitivity analysis
6. Practical application of social cost-benefit analysis to the Youth Guarantee.

Learning strategy

The learning strategy centres on the elements of social cost-benefit analysis applied to the interventions of national YG schemes. Each training session contains the learning objectives; the approximate time needed for delivery; sample PowerPoint presentations; handouts providing additional technical content; a list of key resources; and additional reading material.

Before delivering the training workshop, it is suggested that the facilitator(s) go through the training package to review the topics, the presentations and handouts, and identify the resources that are best suited to the national context or the specific objectives and target groups of the learning events.