



**Title: TYM Fund (Tao Yeu May)**

**Country of Operation: Vietnam**

**Organizational Mission:** *TYM's mission is to improve the quality of life of poor Vietnamese women in rural areas by providing them with credit, savings and micro-insurance services, creating favourable conditions for their participation in economic activities and enhancing their role in society*

#### **MFI PROFILE\***

**Current Legal Status:** Licensed MFI  
**Number of Active Borrowers:** 72,958  
**% Women Borrowers:** 100%  
**Total Number of Depositors:** 73,675  
**Size of Gross Loan Portfolio (in USD\$):** 21 million  
**Types of Products Offered:** Loans, Savings, Mutual Assistance Fund, Training  
**Number of Branches:** 17 branches+20 transaction offices  
**Geographical Dispersion:** 10 Provinces (North & Central)



\*December, 2011

**Decent Work Output Addressed: Risk Management**

**Innovation: Risk management and Micro-insurance Training**

TYM will address risk management through the provision of training for its clients. TYM clients will then be able to select the most appropriate strategy to deal with risks and unforeseen expenses, including using TYM upgraded Mutual Assistance Fund (life and credit life insurance). TYM will track changes at the client and MFI levels—particularly exposure to training, income and expenditures pattern, number of claims, and client portfolio—in order to follow the impact of the innovation over time. With this innovation, TYM expects its clients to better protect themselves and their household, hence preserving their business, building their assets and overcoming poverty.

#### **General Information on the Innovation/Action Research**

**Size of Sample:** 1,000 Clients (500 Target / 500 Control)  
**Gender Ratio of Sample:** 100% Female  
**Number of Participating Branches:** 2 Branches: Me Linh (target) and Y Yen (control)  
**Location:** Hanoi Capital and Nam Dinh Province  
**Number of surveys to be completed:** Baseline survey + 4 follow-up data collections  
**Survey Interval:** From baseline, every 6 months (from Nov. 2009 to Dec. 2011)

**Implementation Plan:** *(Updated 31/12/11)* TYM completed the baseline survey (2009) and four follow up surveys (May 10, September 10, May 2011, November 11) for 1,000 clients in the control and treatment groups. TYM trained approximately 20 regional/branch managers on risk management and micro-insurance (Nov 2009), and delivered the two half-day-training on risk management and micro-insurance to 1267 clients in the target branch. Briefing sessions on risk management and micro-insurance have been provided during regular meetings in 48 centres (1738 members). Initial findings show satisfaction from TYM staff and clients. Final impact analysis is on-going and it is hoped that behaviour change and impact on clients' welfare are observed.

**ILO DW Country Outcome:** *TYM's innovation contributes to ILO Vietnam DWCP outcome VNM127: Effective formulation and implementation of local strategies for pro-poor employment intensive economic development and sustainable enterprise development.*

**Supporting ILO Units:** ILO Office in Vietnam, ILO Regional Office in Bangkok

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