



SFP Financial Education Model

Rationale:

Access to finance is a fundamental condition for poverty reduction, job creation, income generation and social protection. Finance includes credit, savings, insurance, money transfers and other products that enable people to build their assets, engage into and take advantage of income generating activities, and protect themselves against risks.

However access to finance alone does not automatically yield social and economic benefits. For this to happen, workers, entrepreneurs, youth, migrant workers, farmers, families with working children must be able to make informed choices about when and when not contract debt, how best to save, what to look out for in the small print insurance contract, etc...

SFP addresses these issues by: i) improving the provision of financial services available to workers and entrepreneurs and ii) enhancing financial capabilities of financial service (potential) users. Financial education is an intervention that responds to the latter objective.

Model:

SFP Financial education (FE) intervention model

