



International
Labour
Organization

ILO's programme on Financial Education



What is the ILO programme on Financial Education?

The ILO has been working for more than a decade in the financial education (FE) area. The ILO's FE programme is a holistic programme addressing policy dialogue and capacity building on all levels. It works with policy makers, meso-level training providers and multipliers, as well as directly with beneficiaries. In particular, the ILO:

- Provides tools and methodologies to support ILO national counterparts in framing a FE strategy at the national level
- Builds capacity of national partners and multipliers to implement and monitor the

national plans, encouraging integration of the curriculum into on-going programmes and offers

- Provides with content and material for adapting the programmes to various target groups using different outreach methodologies
- Supports roll out and dissemination on local level, when necessary, as well as specific adaptations for the country and target groups.

The ILO programme used its research activities and impact assessment studies to fine-tune the content and delivery methodology and refine its policy advice.

Overview of Training Materials

| | Families and Women | Migrant Workers and their families | Youth | Workers and Farmers |
|---------------------------|--|---|---|---|
| Regional | West Africa: Trainer's Manual (French, Spanish) | | | Africa: Trainees' & Trainer's Manual (English) |
| Asia | Cambodia: Trainer's Manual (English, Khmer) Indonesia: Trainees' & Trainer's Manual (Indonesian) Mongolia: Trainer's Manual (Mongolian) | Cambodia: Trainees' & Trainer's Manual (English, Khmer) Mongolia: Trainees' Guide (Mongolian) Indonesia: Trainees' & Trainer's Manual (English, Bahasa) Thailand: Trainer's Manual (English) | Nepal: Trainees' & Trainer's manual (Nepali); Indonesia: Trainer's Manual (Bahasa) | |
| North Africa | | Tunisia: Trainee's Guide (French, Arabic) Morocco: Trainees' Guide (French) Egypt: Trainee's Guide (Arabic, forthcoming) | Morocco: Trainees' & Trainer's manual (French, Arabic). Tunisia: Trainees' Guide (Arabic) | |
| Sub-Saharan Africa | Senegal: Trainer's Manual (French, Wolof) | Senegal: Trainees' & Trainer's Manual (French, Wolof) | Mauritania: Trainees' & Trainer's manual (French, Arabic) DRC: Trainees' & Trainer's manual (French) | Zambia: Insurance Trainer's Manual and educational posters (English) |

Generic manuals for Financial Education:

North Africa: Trainer's manual (French, Italian and Arabic forthcoming) and **Central and Latin America** (Spanish, forthcoming).

Download trainees' manuals from our site: bit.ly/ILO-FE. Contact us at socialfinance@ilo.org for trainers' manual.

What are the ILO Financial Education Training Materials?

The Financial education training materials are a series of materials designed to teach financial knowledge and management skills to vulnerable groups. It has been developed by ILO's Social Finance Programme (SFP).

For an overview of materials' topics, countries and languages already developed, please see the table on the previous page.

For whom?

Direct beneficiaries: Trainers from partner-agencies and national counterparts: development organisations that reach poor women and men, youth, migrant workers including prospective and returning migrants, government agencies, ministries, central banks, NGOs, microfinance institutions, banks, business development service providers, trade unions, recruitment agencies, vocational training institutions, insurance agents and rural extension officers.

Ultimate beneficiaries: Low income women and men, youth, migrant workers and their families, workers, farmers...

What is our outreach?

Our programme has trained over 25,000 beneficiaries around the world through a network of more than 500 trainers.

A **strict certification system** is in place to ensure the quality of the training. The dissemination of our programme is closely monitored with a **global database** (www.ilo.org/feportal).

For what purpose?

The training materials on financial education aim to:

- Equip future trainers with knowledge and skills in finance so they can help target

groups to make informed financial decisions.

- Strengthen the behaviour of targeted groups to encourage better budget planning, increase savings, promote prudent spending, foster wise borrowing and make appropriate risk management decisions.

How is it delivered?

The trainings are designed to be conducted using a participatory approach through techniques such as role plays, case studies, brainstorming, and small group discussions. The curricula are designed to be delivered either through individual sessions or in classrooms training. Partner-agencies can adapt the length of the training programme to the needs and availability of their target groups.

The modular approach allows for easy adaptation to other dissemination channels such as videos, podcasts, street theatre and SMS campaigns.

Can it be integrated in other interventions?

Financial education is a valuable complement to other access to finance interventions. It can thus be used in interventions such as livelihoods improvement, entrepreneurship or elimination of child labour.

What are its strengths?

All materials use a participatory approach and are suitable for both adult learners and those with little formal education.

Can be used by a wide range of partner-agencies reaching different target groups. The modular approach allows adaptation to specific target groups.

What are training materials about?

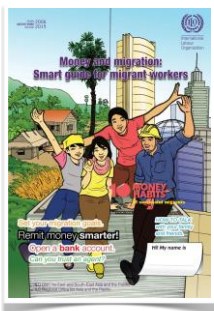


Manual for Financial Education in North Africa

- Semi-generic manual for all main target groups, can be easily adapted
- Save and spend responsibly, borrow productively
- Support women to participate in money management decisions
- Prepare migrant workers and their families for financial responsibilities related to migration
- Prepare young people for financial responsibilities related to their integration into the labour market
- Help entrepreneurs to develop their business project and present it to financial institutions.

Trainer's manual: bit.ly/fe-africa-nord-formateur

Duration: 37 h



Financial Education for migrant workers and their families

Countries: Cambodia and Indonesia

- Setting goals and family decision making
- Deciding to migrate
- Managing your money
- Financial products and services
- Risk management and insurance
- Coming home and planning ahead

Duration: 49 h

Trainee's manual: bit.ly/fe-migrant-trainee-kh

Trainer's manual: tinyurl.com/pdvtuxc



Understanding index insurance

- Understanding risks and how to deal with them
- Instruction to index insurance
- Calculating index insurance payouts

Duration: 13 h

Download trainees' manuals from the Financial Education website: www.bit.ly/ILO-FE.

Contact us at socialfinance@ilo.org for trainers' manual and further information.



How to contact us?

ILO Social Finance Programme:

www.ilo.org/socialfinance -

socialfinance@ilo.org

Financial Education www.bit.ly/ILO-FE

New e-learning course

for entrepreneurs will be

available soon at

ecampus.itcilo.org