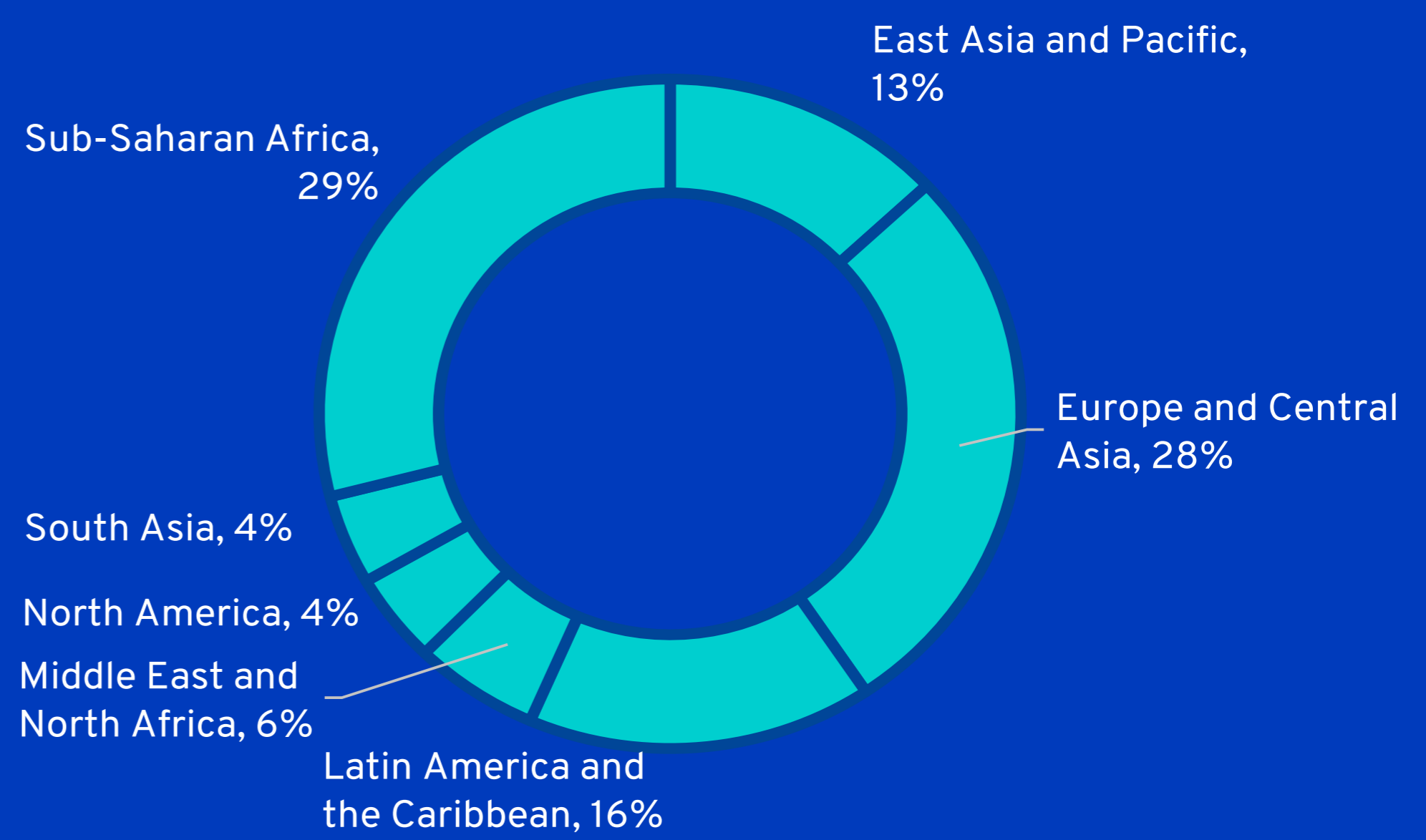




IPA contributions to achieving SDG 8

This summarises the findings of a survey that was jointly conducted by ILO and WAIPA to identify current practices in investment promotion, identify the needs of investment promotion agencies (IPAs), and gauge the level of interest among IPAs in defining a future investment promotion agenda aligned with SDG 8 on inclusive economic growth and decent work.

68 responding IPAs
very wide geographical
representation



► Survey results from an SDG 8 perspective



9/10

Importance of SDG 8 for IPAs

88% of IPAs confirmed that SDG 8 is likely to become more important for their work

72%

performs similar functions in helping to shape related government policy

69%

facilitates investors' access to government agencies and other organisations to help them align their contribution with national and local economic development priorities

63%

targets their efforts toward providing support to local enterprises (the creation of an enabling business environment, matchmaking platforms, linkage programmes, etc.)

59%

of IPAs are aware of international standards used by their governments to promote responsible business practices

55%

of IPAs promote responsible business practices in line with international standards

IPAs see a role for themselves in facilitating knowledge among investors of national laws governing labour issues and responsible business practices, which are highly pertinent to SDG 8.

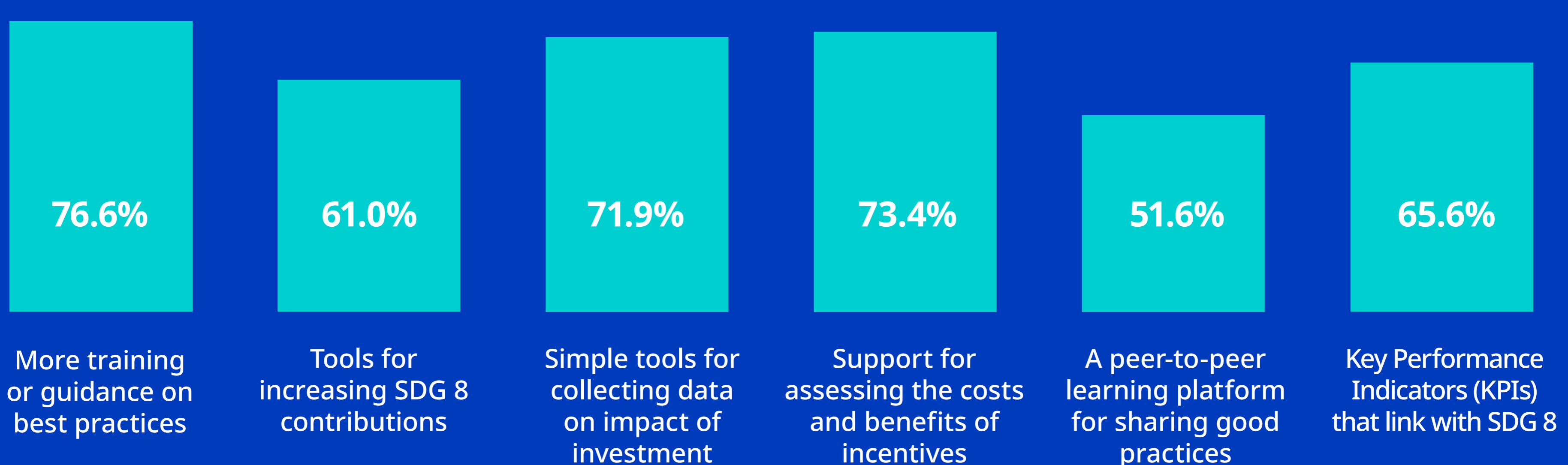
IPAs provide advice on national law and practice on ...



► What IPAs need

IPAs must rely on various types of information and data to effectively service both foreign investors and local enterprises seeking to maximize their contribution to inclusive economic growth and decent work. However, IPAs often lack sufficient access to such data which hinders their ability to provide a full range of critical aftercare services to investors, including facilitating commercial linkages with local businesses and promoting decent work.

Types of support that IPAs find useful



“IPAs desire to strengthen their negotiating position with investors by adopting tools and processes that can help them to objectively assess the role of FDI in promoting decent work in line with SDG 8, notably through **the formulation of a set of KPIs** that link investment attraction and facilitation to SDG 8. This would provide an objective standard through which IPAs can pursue their efforts, linked to globally-accepted principles aimed at promoting decent work.