

Policy initiatives for facilitating entry of foreign entrepreneurs in the EU

Pune, 15 June 2019

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EU and India: Innovation overview (1/2)

- Europe at a glance: 32% of patent applications; some of the most innovative companies (1/4 of world's top 2000 R&D investors); 24% of global expenditure on research.
- 2019 EU Innovation Scoreboard: EU's innovation performance continues to improve for four years in a row, and for first time outperforms US.
- Indian innovation system: maturing with many initiatives (Start-up India; AGNii; AIM) and policies at Centre and State level, with India ranking higher every year in the Global Innovation Index.





EU and India: Innovation overview (2/2)

- Modi 2 government: innovation remains high on the agenda (100 innovation zones in urban local bodies; establishment of 50,000 startups; 100 incubators and 50 centres of excellence by 2024).
- EU: European Innovation Council (EIC) setup under the next EU research and innovation programme 'Horizon Europe' (2021-2027) to turn Europe's scientific discoveries into businesses that can scale up faster.



EU-India Innovation Partnership

- October 2017: EU India Summit, the leaders committed "to enhance cooperation on innovation aiming at strengthening cooperation between European and Indian industries and startup ecosystems."
- October 2018: EU launched a two-year pilot initiative to facilitate collaboration and co-creation among both innovation ecosystems. Two-pronged approach:
 - » EU-India Network of Incubators/Accelerators;
 - » EU Platform on Innovation.





Network of Incubators/Accelerators

- The 'EU-India Incubators and Accelerators Network', facilitates matchmaking of incubators and accelerators from Europe and India in view of co-creation.
- First networking event in October 2018 in Bengaluru; the second meeting in Tallinn (Estonia) in May 2019.
- In total, about 60+ incubators from both regions are now connected.
- Overall aim: kick start a self-sustaining ecosystem that fosters high level technology and innovation partnerships that benefit both regions.
- Outcomes: Plan of Action agreed, MoU signed, and additional partnerships under discussion.
- Type of actions (mostly 'soft landing'): networking, mentoring/coaching, learning/knowledge exchange, market access, adaptation of business models, branding/visibility; co-working space; joint startup events.





EU Innovation platform

- A forum bringing together European innovation actors, active in India, both from private and public sectors.
- Main objective: better understand each other's innovation ecosystems and create synergies among the innovation initiatives undertaken by European and Indian stakeholders.
- Launch event in New Delhi in October 2018: 60 participants from EU MS/AC Countries, representatives from European public authorities and the corporate sector. By now 85 members; open to more members.
- Interact with Indian institutional stakeholders: National Science & Technology Entrepreneurship Development Board (NSTEDB) within DST; Biotechnology Industry Research Assistance Council (BIRAC) within DBT, Atal Innovation Mission (AIM) within NITI Aayog and Startup India within Invest India.
- Possible Joint Actions: virtual and physical space for co-creation, start-ups pitching, hackathons, thematic clusters to address specific challenges





Suggested Actions to enhance Cooperation

- Need for coaching of entrepreneurs;
- Support/expertise to do technical and quality assessment of technology;
- Mentors: create a pool;
- Support for business plan;
- Access to finance; investment for their expansion;
- Long term international partnerships between incubators;
- Exchange of information online and offline about events, general know-how, opportunities for start-ups;
- Easy visa facility regime for entrepreneurs/start-ups;
- Synergize policies and initiatives of the government (centre and state) focusing on domestic market promotion, skills
 - A new type of international mobility for innovation





EU Support Actions

- Horizon 2020 Marie Skłodowska-Curie Actions (MSCA): Research and Innovation Staff Exchange (RISE)
- Enterprise Europe Network (EEN)
- Horizon 2020 INNOWWIDE
- EUREKA
- EURAXESS





MSCA - RISE(1/2)

- MSCA RISE: short-term exchanges of personnel between academic, industrial and commercial organisations throughout the world.
- Objective: To help people develop their knowledge, skills and careers, while building links between organisations working in different sectors of the economy, including universities, research institutes and SMEs/Startups.
- Funding: Open to participation of all countries from the world, but not funding all countries. Participants from countries above a certain GDP threshold, as is the case of India, have to arrange for their own funds (or possible co-funding by the Government of India).





MSCA - RISE(2/2)

- A partnership in RISE should be composed of at least three independent participants established in three different countries as follows:
 - minimum two organisations located in two different Member States/Associated
 Countries (MS/AC); and one organisation located in a Third Country (TC) like India;
 - if all three independent organisations are from MS/AC, at least one organisation should be from the academic sector and one from the non-academic sector.
- Type of Staff: research students, Post-Doc, PIs, technical, research admin & managerial staff supporting R&I
- Secondments complemented by networking/training
- Maximal duration of programme 48 months.
- The next call for MSCA RISE: 5 December 2019.





Enterprise Europe Network (1/2) (EEN)

- The Enterprise Europe Network (EEN) is the world's largest support network for Small and Medium-sized Enterprises (SMEs) with international ambitions.
- EEN helps SMEs innovate and grow internationally. It is active in 60 countries worldwide.
- It's members are: chambers of commerce and industry, technology poles, innovation support organisations, universities and research institutes, regional development organisations



Enterprise Europe Network (2/2)

- A broad range of services for growth-oriented SMEs: international partnership; advisory support; innovation support.
- The European Business and Technology Centre (EBTC) is coordinating the EEN India (consortium with the Federation of Indian Export Organisations as copartner, which has offices in New Delhi, Mumbai, Hyderabad and Kolkata).
- Example: Swedish SME Wattguard's easy-to install "green box" monitoring device reduces the energy needed to power lights and helps to save money. Participates in a Network company mission. Results in a joint venture in Lithuania to license Wattguard's technology in the Baltic markets.





Horizon 2020 – INNOWWIDE

- Funding for a European SME who wants to explore business in international markets/emerging economies India;
- Funding (about 60,000 euro) for Validation of feasibility study or some starting support.
- Type of action/support: European SME working together with a subcontractor (can be a "supplier, customer, consultant, legal advisor, research and development provider, collaborator or absorber") in non-European country/India.
- Form of cooperation: cooperation arrangement with a European SME and international entity (SME/Start-up/consultant etc.) who can help make it happen.
- First call closed on 31 May 2019. Outcome: 400 applications from innovative SMEs in 35 EU and Associated Countries, targeting more than 50 third countries worldwide. After US, largest number of expression of interest is towards India.
- Second call December 2019.





EUREKA

- EUREKA is an intergovernmental organisation for pan-European research and development funding and coordination.
- As of March 2018, EUREKA has 41 full members, including the European Union (represented by European Commission) and 28 EU Member States and international partners (Korea).
- Focus: R&D&I cooperation among business suppliers and SMEs/Startups.
- Bottom-up: any R&D project with a good business plan eligible for support to scale /expand (support for skilling).
- GlobalStars (action to stimulate high tech/Innovation driven business). Call for projects with India was launched in partnership with Belgium, UK, Netherlands and Spain in the field of 'One Health'. Results awaited.





EURAXESS

- EURAXESS: a European Commission initiative to promote research careers and facilitate the mobility of researchers across and outside Europe (i.e. Access to Europe").
- EURAXESS is a one-stop shop for information. It serve researchers of all nationalities, all disciplines and at all career stages, interested in opportunities offered by Europe.
- More information through Newsletter; free of charge. Register at: http://india.euraxess.org
- Email: <u>india@euraxess.net</u>; Country Representative: Dr Samrat S. Kumar





Conclusions

- Innovation necessary to make the shift to Industrial 4.0 revolution;
- New technologies (AI; Machine Learning; blockchain): require new skills and (data) scientists;
- BUT, also shift Education BUT
- AND: training; acquiring (new) skills and life-long learning.
- Between EU and India: innovation can speed-up modernisation process through transfer of technology and international mobility;
- EU and India natural partners & sharing same values: important for skills and new technologies (ethics).





Contacts/More Information

- http://ec.europa.eu/programmes/horizon2020/en
- Ongoing activities and actions on EU-India: write to <u>delegation-india-ri@eeas.europa.eu</u>

