Business Manifesto
2017-2022

Enabling Environment for Sustainable Enterprises (EESE) Policy Framework

Chamber of Commerce and Industry of Timor-Leste (CCI-TL)
Presentation Outline

I. Introduction to CCI-TL

- Goal and objectives

- CCI-TL’s Contribution to Economic Development
II. CCI-TL Policy Recommendations

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4. Entrepreneurship
5. Skills development
6. Access to finance
Introduction to CCI-TL

CCI-TL goal:

- To act as a strategic partner for economic growth to the government; and
- To communicate a single voice of businesses in TL

Steps required:

1. identify the issues and challenges faced by the business;
2. develop and advocate evidence-based policy framework;
3. promote investment and sustainable businesses
CCI-TL’s Contribution to Economic Development

Strategic Development Plan (SDP) 2011-2030
Guide for Economic Reform and Growth (GREP)

Private investment
Job creation
Economic Diversification

CCI-TL plays an important role in supporting all three objectives
CCI-TL’s Call for Action in Six Areas

1. **Legal and Regulatory Environment**: Establish a clear and strong legal structure to facilitate business development

2. **Good Governance**: Improve and strengthen good governance for fair competition in the market and protection of businesses

3. **Infrastructure**: Enhance infrastructure accessibility, dependability and efficiency for private sector development

4. **Entrepreneurship**: Institutionalize support for entrepreneurship to turn innovative ideas into real businesses

5. **Skills Development**: Strengthen education system and provide better skilled labour for the future market

6. **Access to Finance**: Increase access to finance for all businesses and improve financial accountability in the market
1. Legal and Regulatory Environment:
   Establish a clear and strong legal structure to facilitate business development

What businesses want: Rule of law to facilitate business development and promote long-term operation.

CCI-TL Call for Government Action:
• To ensure the legal structure is transparent, long-term and consistent (“TLC”)
• To enforce business-related rules & regulations for fair competition and growth of local businesses
• To enhance law enforcement and strong court system to protect businesses and promote just and fair trial for all
2. Good Governance:
Improve and strengthen good governance for fair competition in the market and protection of businesses.

What businesses want: Fair opportunities for all businesses

CCI-TL Call for Government Action:

• To strengthen efforts to create accountable, transparent, responsive and effective governance.

• To support efforts to strengthen local business capacity and protection.
3. Infrastructure:
Enhance infrastructure accessibility, dependability and efficiency for private sector development

What businesses want: Well-functioning infrastructure that supports and facilitate businesses operation

CCI-TL Call for Government Action:
- Basic key infrastructure based on the needs of top priority sectors
- Administrative efficiency and transparency of infrastructure
- Coordinated infrastructure privatization
- Enforcing transparency practices in procurement
- More stringent quality control
- SMEs forming consortiums for bidding
4. Entrepreneurship:
Institutionalize support for entrepreneurship to turn innovative ideas into real businesses

What businesses want: Support to promote entrepreneurship and link entrepreneurial ideas to concrete business products/services

CCI-TL Call for Action:
• Government policies to meet specific needs of MSMEs
• Government and the private sector collaboration in education to better prepare future entrepreneurs
• More business participation in general education TVET institutions
• Business mentorship by matching future and current entrepreneurs
• Better public-private partnership - awards and prizes for entrepreneurs
5. Skills Development:
Strengthen education system and provide better skilled labour for the future market

What businesses want:
Skills matching between education/training supply and industry demand

CCI-TL Call for Action:
• Government and the private sector should update general education and TVET

• Government and the private sector should establish a multi-stakeholder platform to discuss and upgrade skills according to changing industry needs

• Create better linkage between general education and vocational training
6. Access to Finance:
Increase access to finance for all businesses and financial accountability in the market

What businesses want:
Easier access to finance, especially for small businesses

CCI-TL Call for Action:

- Policies and regulations to support MSMEs:
- Training programmes to improve financial literacy
- Official communication channel specifically designed for MSMEs
- Strong legal and regulatory oversight for financial accountability of consumers
Key requirement

An interactive consultation mechanism involving all stakeholders, especially the private sector