

# Governing Body

341st *bis* Session, Geneva, 21 May 2021

Programme, Financial and Administrative Section

**PFA**

Programme, Financial and Administrative Segment

**Date:** 4 May 2021

**Original:** English

First item on the agenda

## Programme and Budget for 2020–21: Financial report and audited consolidated financial statements for the year ended 31 December 2020

1. In accordance with article 28(1) of the Financial Regulations, the financial statements for the year ended 31 December 2020, together with the External Auditor's report thereon, have been made available to the members of the Governing Body.<sup>1</sup>
2. Articles 28(2) and 38(2) of the Financial Regulations provide that the Governing Body shall examine these documents and forward them to the International Labour Conference for consideration at its 109th Session in June 2021, with such comments as it deems advisable.
3. The financial statements consolidate the operations of the International Training Centre of the ILO ("the Centre"), a controlled entity for financial reporting purposes. The Officers of the Board of the Centre will meet in mid-May 2021 to consider the Centre's Financial Statements and an oral report will be provided to the Governing Body on decisions resulting from this meeting.

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<sup>1</sup> Financial report and audited consolidated financial statements for the year ended 31 December 2020 and the Report of the External Auditor.

## ► Draft decision

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4. **The Governing Body took note of the External Auditor's report and forwarded the consolidated financial statements for the year ended 31 December 2020 and the External Auditor's report thereon to the Conference for consideration and adoption at its 109th Session.**