

## Governing Body

335th Session, Geneva, 14–28 March 2019

GB.335/PFA/INF/6

Programme, Financial and Administrative Section

PFA

## FOR INFORMATION

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## Pension questions

### Report of the Board of Trustees of the Special Payments Fund

**Summary:** The Special Payments Fund is a financial assistance fund for former ILO staff (or surviving spouses) who are United Nations Joint Staff Pension Fund beneficiaries. Assistance is based on financial need, in accordance with strict criteria that are set out in the Special Payments Fund's terms of reference approved by the Governing Body. The annual report of the Board of Trustees, established by the Governing Body at its 143rd Session (November 1959), was last considered by the Governing Body at its 332nd Session (March 2018).

**Author unit:** Human Resources Development Department (HRD).

**Related documents:** GB.332/PFA/INF/8; GB.244/PFA/10/8; GB.254/FA/10/13.



1. Since its last report, which was examined by the Governing Body at its 332nd Session (March 2018),<sup>1</sup> the Board of Trustees of the Special Payments Fund has met once, on 18 May 2018.

## **Payments authorized for 2018 at the Board's 79th Session (May 2018)**

2. The Board authorized grants amounting to a total of US\$115,396, to be paid in four quarterly instalments during the year 2018. This included four grants under the amendment to the terms of reference of 1989<sup>2</sup> and six grants under the amendment to the terms of reference of 1992.<sup>3</sup> The average age of the recipients was 79 years. During recent years, the number of beneficiaries has remained within the range of nine to 14 per year.
3. As in previous years, the Board of Trustees awarded grants according to the criteria set out in its terms of reference and gave particular attention to individual cases of hardship. To be eligible for assistance, former officials or their surviving spouses must have an annual net income of less than 70 per cent of the local G.1, step 6, salary that is paid to General Service staff in the country of residence.<sup>4</sup>
4. There are sufficient funds available for current expenditures. The Board has closely monitored the Fund's balance in recent years and will inform the Governing Body in the event that this situation changes.

Board of Trustees of the Special Payments Fund

*(Signed)* Sue Hudson

Margaret Kearns

Thierry Montant

<sup>1</sup> [GB.332/PFA/INF/8](#).

<sup>2</sup> [GB.244/PFA/10/8](#) (officials who served the ILO after 1945 and fulfil certain other conditions, or their survivors).

<sup>3</sup> [GB.254/PFA/10/13](#) (survivors of former ILO officials who, on retirement, converted part of their pension into a lump sum).

<sup>4</sup> The local annual salary for 2018 at G.1, step 6, was 60,824 Swiss francs (CHF) in Switzerland, and €29,911 in France.