



Governing Body

314th Session, Geneva, 30 May 2012

GB.314bis/PFA/1

Programme, Financial and Administrative Section
Programme, Financial and Administrative Segment

PFA

Date: 10 May 2012

Original: English

FIRST ITEM ON THE AGENDA

Programme and Budget for 2010–11: Financial report and audited consolidated financial statements for the year ended 31 December 2011

Purpose of the document

This paper concerns the financial statements and report of the External Auditor for the year ended 31 December 2011 and includes schedules of regular budget income and expenditure for the biennial financial period (2010–11), and the calculation of any surplus or deficit in accordance with the Financial Regulations.

Relevant strategic objective: Not applicable.

Policy implications: None.

Legal implications: None.

Financial implications: None.

Follow-up action required: None.

Author unit: Financial Services Department (FINANCE).

Related documents: Financial Regulations, articles 28(1) and 28(2).

1. In accordance with article 28(1) of the Financial Regulations, the financial statements for the year ended 31 December 2011, together with the External Auditor's report thereon, have been dispatched to members of the Governing Body.
2. Article 28(2) of the Financial Regulations provides that the Governing Body shall forward these documents to the Conference for consideration at its next session.

Draft decision

3. ***The Governing Body takes note of the External Auditor's report and submits the financial statements for the year ended 31 December 2011 and the External Auditor's report thereon to the Conference for consideration and adoption.***