INTERNATIONAL LABOUR OFFICE

GB.304/PFA/1/1
304th Session

Governing Body

Geneva, March 2009

Programme, Financial and Administrative Committee

PFA

FOR INFORMATION

FIRST ITEM ON THE AGENDA

Programme and Budget for 2008–09

Position of accounts as at 31 December 2008

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Financial results for 2008

1. At its 96th Session (May–June 2007), the International Labour Conference approved an expenditure budget for the 2008–09 financial period amounting to $641,730,000 and an income budget for the period for the same amount, which at the budget rate of exchange for the period of 1.23 Swiss francs to the US dollar resulted in an income budget of 789,327,900 Swiss francs. This amount was subsequently adjusted to 789,337,646 Swiss francs following the admission of the Marshall Islands on 3 July 2007. This income budget was to be financed from assessed contributions from member States.

2. Contributions received in respect of the year to date and earlier biennia are accounted for as budgetary income in US dollars at the 2008–09 ILO budget rate of exchange, and Swiss franc-based expenditure is recorded in US dollars at the same rate of exchange. US dollar budgetary income and expenditure figures reported herein accordingly result from the conversion of Swiss franc income and expenditure to US dollars at the 2008–09 budget rate of exchange of 1.23 Swiss francs to the US dollar.

3. Regular budget income and expenditure for 2008 is summarized in table 1. [1] Total budgetary income for 2008 was $313,121,809, of which $270,921,976 pertained to assessed contributions for 2008 and $42,199,833 to arrears of contributions from previous financial periods.

4. Expenditure for 2008 amounted to $291,054,601; details of this expenditure are given in table 2. Additional expenditure items were approved by the Governing Body, information on which is provided in table 3.

5. Details of the position of member States' contributions at 31 December 2008 are given in tables 4 and 5.

Working Capital Fund and Income Adjustment Account

6. Analyses of the movements of the Working Capital Fund and the Income Adjustment Account, including the composition of miscellaneous income credited to the latter account, are provided in table 6.

Position in relation to paragraph 4 of article 13 of the Constitution

7. Table 5 shows that, on 31 December 2008, the arrears of contributions of Antigua and Barbuda, Cape Verde, Djibouti, the Gambia, Guinea-Bissau, Kyrgyzstan, Sao Tome and Principe, Sierra Leone, Somalia, Tajikistan, Turkmenistan and Uzbekistan equalled or exceeded the amount of the contributions due from them for the past two full years (2006–2007). Each of these member States had therefore lost the right to vote in accordance with the provisions of paragraph 4 of article 13 of the Constitution of the Organization.

[1] Income and expenditure for the first year of the biennium is reported on a cash basis.

Financial arrangements for the payment of contributions

8. Armenia, Azerbaijan, Belarus, Cambodia, the Central African Republic, the Comoros, Georgia, Iraq, Kazakhstan, Liberia, the Republic of Moldova, Paraguay, Solomon Islands, Togo and Ukraine also had contributions which equalled or exceeded the amount of the contributions due from them for the past two full years, but were permitted to vote in accordance with paragraph 4 of article 13 of the Constitution of the Organization under financial arrangements approved by the International Labour Conference at various sessions of the Conference (see footnotes to table 5).

Geneva, 2 March 2009.

Submitted for information.

Table 1. Regular budget income and expenditure for 2008

		In Swiss francs	In US dollars [1]
Income			
	Assessed contributions for 2008	333,234,030	270,921,976
	Assessed contributions and other amounts due for previous financial periods	51,905,795	42,199,833
Total income		385,139,825	313,121,809
Total expenditure [2]			291,054,601
Excess of income over expenditure			22,067,208

[1] US dollar income and expenditure figures result from conversion of Swiss franc income at the ILO budget rate of exchange for 2008–09 of 1.23 Swiss francs to the US dollar.
[2] Details of expenditure are provided in table 2.

Table 2. Status of regular budget expenditure for 2008 (in US dollars)

	Expenditure as at 31.12.2008
PART I. ORDINARY BUDGET	
Policy-making organs	
International Labour Conference	5,958,600
Governing Body	2,592,196
Major Regional Meetings	49,047
Legal services	1,303,857
Relations, meetings and document services	24,164,323
Strategic objectives	
Technical programmes	
Standards and fundamental principles and rights at work	15,586,272
Employment	18,887,844
Social protection	14,271,687
Social dialogue	18,315,508
Cross-cutting programmes	
Communications and public information	9,776,643
External relations and partnerships	3,037,119
Support to UN reform and inter-agency programmes	5,555
Gender equality	1,429,332
International Institute for Labour Studies	2,901,504
International Training Centre of the ILO, Turin	3,160,257
Policy integration	3,372,983
Statistics	2,962,012
Regions and technical cooperation	
Partnership and development cooperation	1,563,950
Field programmes in Africa	27,126,955
Field programmes in the Americas	22,436,319
Field programmes in Arab States	5,243,114
Field programmes in Asia and the Pacific	23,379,338
Field programmes in Europe and Central Asia	9,138,440
Support services	
Information technology and communications	10,569,125
Internal administration	18,482,671
Procurement	813,666
Management services	
General management	3,867,177
Human resources development	11,675,194
Financial services	5,318,717
Programming and management	2,995,349
Executive Director's Office, management and administration	602,493
Oversight and evaluation	
Internal audit and oversight	965,747
Independent oversight advisory committee	26,612
Evaluation	738,755
Other budgetary provisions	13,984,301
TOTAL PART I	**286,702,662**
PART II. UNFORESEEN EXPENDITURE	
Unforeseen expenditure	-
PART III. WORKING CAPITAL FUND	
Working Capital Fund	-
TOTAL (PARTS I-III)	**286,702,662**
PART IV. INSTITUTIONAL INVESTMENTS AND EXTRAORDINARY ITEMS	
Security	1,302,079
Accommodation	2,540,650
Information and communication technology	266,344
Follow-up to the Maritime Conference	186,215
IPSAS	56,651
TOTAL PART IV	**4,351,939**
TOTAL (PARTS I-IV)	**291,054,601**

Table 3. Additional 2008–09 expenditure items approved by the Governing Body

Governing Body Sessions	Descriptions of items	Amount in US dollars
300th (November 2007) (GB.300/PFA/15/1)	Liaison Officer, Yangon	554,200 (1)
301st (March 2008) (GB.301/PFA/11/1)	Tripartite delegation of the Governing Body to the XVIII World Congress on Safety and Health at Work, Seoul, 29 June to 2 July 2008	30,700 (2)
303rd (November 2008) (GB.303/PFA/9/4)	Commission of inquiry concerning Zimbabwe	660,000 (1)
Total		**1,244,900**

(1) To be financed in the first instance from fund-raising of extra budgetary resources or, failing that, from savings in Part I of the budget or, failing that, through Part II.

(2) To be financed in the first instance from savings under Part I or, failing that, alternative methods of financing as proposed by the Director-General.

Table 4. Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO (in Swiss francs)

Summary

Details	Amount due as at 1 January 2008	Amount received or credited (1) to 31 December 2008	Amount due as at 31 December 2008
I. Assessed contributions for 2008:			
Assessed with the budget	394,669,749	333,234,030	61,435,719
Total assessed contributions for 2008	394,669,749	333,234,030	61,435,719
II. Arrears or contributions and amounts due for prior periods of membership:			
A. Arrears of contributions due by member States	84,444,565	51,905,795	32,538,770
B. Amounts due by member States for prior periods of membership in the ILO	245,066	-	245,066
C. Amounts due by States when they ceased to be Members of the ILO	6,370,623	-	6,370,623
Total arrears of contributions and amounts due for prior periods of membership in the ILO	91,060,254	51,905,795	39,154,459
TOTAL	**485,730,003**	**385,139,825**	**100,590,178**

(1) includes amounts totalling 1,421,876 Swiss francs credited to member States in respect of:

The incentive sheme for 2006	365,266
50 per cent of the net premium earned in previous financial periods	1,055,951
Surplus for previous financial periods	659

Table 5. Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO (in Swiss francs)

Details

States	2008 Assessed contributions: Assessed Contributions (1) %	Assessed Contributions (1) Amount	Amounts received or credited	Balance due as at 31.12.08	Amounts due for previous financial periods: Balance due as at 01.01.08	Amount received in 2008	Balance due as at 31.12.08	Total due as at 31.12.08
Afghanistan	0.001	3,947	20	3,927	13	-	13	3,940
Albania	0.006	23,680	23,680	-	-	-	-	-
Algeria	0.085	335,464	335,464	-	-	-	-	-
Angola	0.003	11,840	11,840	-	-	-	-	-
Antigua and Barbuda (2)	0.002	7,893	-	7,893	308,129	-	308,129	316,022
Argentina	0.325	1,282,658	1,282,648	10	3,004,717	3,004,717	-	10
Armenia (4)	0.002	7,893	7,893	-	1,791,666	48,000	1,743,666	1,743,666
Australia	1.788	7,056,591	7,056,591	-	-	-	-	-
Austria	0.888	3,504,616	3,504,616	-	-	-	-	-
Azerbaijan (4)	0.005	19,733	19,733	-	3,468,404	35,392	3,433,012	3,433,012
Bahamas	0.016	63,146	63,146	-	-	-	-	-
Bahrain	0.033	130,239	130,239	-	-	-	-	-
Bangladesh	0.010	39,466	39,466	-	-	-	-	-
Barbados	0.009	35,520	35,520	-	-	-	-	-
Belarus (4)	0.020	78,933	78,933	-	1,577,463	157,746	1,419,717	1,419,717
Belgium	1.103	4,353,143	-	4,353,143	13	-	13	4,353,156
Belize	0.001	3,947	3,947	-	-	-	-	-
Benin	0.001	3,947	3,947	-	-	-	-	-
Bolivia	0.006	23,680	207	23,473	64,051	23,473	40,578	64,051
Bosnia and Herzegovina	0.006	23,680	23,680	-	-	-	-	-
Botswana	0.014	55,253	116	55,137	-	-	-	55,137
Brazil	0.877	3,461,203	2,751,027	710,176	7,328,757	7,328,757	-	710,176
Brunei Darussalam	0.026	102,612	10,270	92,342	-	-	-	92,342
Bulgaria	0.020	78,933	78,933	-	-	-	-	-
Burkina Faso	0.002	7,893	7,893	-	-	-	-	-
Burundi	0.001	3,947	5	3,942	3,691	-	3,691	7,633
Cambodia (4)	0.001	3,947	3,947	-	189,428	27,062	162,366	162,366
Cameroon	0.009	35,520	28,946	6,574	-	-	-	6,574
Canada	2.979	11,757,039	11,757,039	-	-	-	-	-
Cape Verde (2)	0.001	3,947	-	3,947	95,690	-	95,690	99,637
Central African Republic (4)	0.001	3,947	3,947	-	130,380	7,500	122,880	122,880
Chad	0.001	3,947	3,947	-	12,765	12,765	-	-
Chile	0.161	635,409	627,397	8,012	-	-	-	8,012
China	2.668	10,529,634	10,280,855	248,779	-	-	-	248,779
Colombia	0.105	414,397	414,397	-	-	-	-	-
Comoros (4)	0.001	3,947	-	3,947	518,849	-	518,849	522,796
Congo	0.001	3,947	3,947	-	-	-	-	-
Costa Rica	0.032	126,292	126,292	-	90,762	90,762	-	-
Côte d'Ivoire	0.009	35,520	953	34,567	87,329	87,329	-	34,567
Croatia	0.050	197,332	197,332	-	136,558	136,558	-	-
Cuba	0.054	213,118	42	213,076	10	-	10	213,086
Cyprus	0.044	173,652	173,652	-	-	-	-	-
Czech Republic	0.281	1,109,006	1,109,006	-	-	-	-	-
Democratic Republic of the Congo	0.003	11,840	11,840	-	30,601	30,601	-	-
Denmark	0.739	2,916,566	2,916,566	-	-	-	-	-
Djibouti (2)	0.001	3,947	-	3,947	106,141	-	106,141	110,088
Dominica	0.001	3,947	-	3,947	10,943	3,947	6,996	10,943
Dominican Republic	0.024	94,719	94,719	-	-	-	-	-
Ecuador	0.021	82,879	-	82,879	-	-	-	82,879
Egypt	0.088	347,304	347,304	-	-	-	-	-
El Salvador	0.020	78,933	-	78,933	10,073	-	10,073	89,006
Equatorial Guinea	0.002	7,893	7,893	-	-	-	-	-
Eritrea	0.001	3,947	3,947	-	-	-	-	-
Estonia	0.016	63,146	63,146	-	-	-	-	-
Ethiopia	0.003	11,840	11,840	-	-	-	-	-
Fiji	0.003	11,840	11,840	-	61	61	-	-
Finland	0.564	2,225,905	2,225,905	-	-	-	-	-
France	6.304	24,879,615	24,879,615	-	-	-	-	-
Gabon	0.008	31,573	31,573	-	28,178	28,178	-	-
Gambia (2)	0.001	3,947	-	3,947	70,912	-	70,912	74,859
Georgia (4)	0.003	11,840	11,840	-	2,964,385	61,438	2,902,947	2,902,947
Germany	8.581	33,866,113	33,866,113	-	-	-	-	-
Ghana	0.004	15,786	317	15,469	-	-	-	15,469
Greece	0.596	2,352,197	2,079,767	272,430	355,253	355,253	-	272,430
Grenada	0.001	3,947	21	3,926	-	-	-	3,926
Guatemala	0.032	126,292	126,292	-	-	-	-	-
Guinea	0.001	3,947	-	3,947	17,047	11,000	6,047	9,994
Guinea-Bissau (2)	0.001	3,947	-	3,947	241,295	-	241,295	245,242

Details

States	2008 Assessed contributions: Assessed Contributions (1) %	Amount	Amounts received or credited	Balance due as at 31.12.08	Amounts due for previous financial periods: Balance due as at 01.01.08	Amount received in 2008	Balance due as at 31.12.08	Total due as at 31.12.08
Guyana	0.001	3,947	3,947	-	-	-	-	-
Haiti	0.002	7,893	53	7,840	21,940	-	21,940	29,780
Honduras	0.005	19,733	19,733	-	32	32	-	-
Hungary	0.244	962,980	962,980	-	-	-	-	-
Iceland	0.037	146,026	146,026	-	-	-	-	-
India	0.450	1,775,988	1,775,988	-	-	-	-	-
Indonesia	0.161	635,409	635,409	-	-	-	-	-
Iran, Islamic Republic of	0.180	710,395	808	709,587	1,319,161	1,130,908	188,253	897,840
Iraq (4)	0.015	59,199	34,630	24,569	6,095,399	304,770	5,790,629	5,815,198
Ireland	0.445	1,756,254	1,756,247	7	26	26	-	7
Israel	0.419	1,653,642	1,653,642	-	-	-	-	-
Italy	5.081	20,052,875	19,770,930	281,945	-	-	-	281,945
Jamaica	0.010	39,466	39,466	-	-	-	-	-
Japan	16.632	65,640,508	65,640,508	-	-	-	-	-
Jordan	0.012	47,360	47,360	-	-	-	-	-
Kazakhstan (4)	0.029	114,452	114,452	-	3,345,362	257,335	3,088,027	3,088,027
Kenya	0.010	39,466	39,466	-	-	-	-	-
Kiribati	0.001	3,947	3,947	-	3,782	3,782	-	-
Korea, Republic of	2.174	8,579,994	3,445,158	5,134,836	3,099,964	3,099,964	-	5,134,836
Kuwait	0.182	718,288	1,757	716,531	-	-	-	716,531
Kyrgyzstan (2)	0.001	3,947	-	3,947	1,139,273	-	1,139,273	1,143,220
Lao People's Democratic Republic	0.001	3,947	3,947	-	-	-	-	-
Latvia	0.018	71,039	71,039	-	-	-	-	-
Lebanon	0.034	134,186	-	134,186	98,325	-	98,325	232,511
Lesotho	0.001	3,947	3,947	-	-	-	-	-
Liberia (4)	0.001	3,947	3,947	-	154,944	11,919	143,025	143,025
Libyan Arab Jamahiriya	0.062	244,691	-	244,691	469,914	-	469,914	714,605
Lithuania	0.031	122,346	122,346	-	-	-	-	-
Luxembourg	0.085	335,464	335,464	-	-	-	-	-
Madagascar	0.002	7,893	7,893	-	10,811	10,811	-	-
Malawi	0.001	3,947	3,947	-	-	-	-	-
Malaysia	0.190	749,861	749,861	-	-	-	-	-
Mali	0.001	3,947	113	3,834	-	-	-	3,834
Malta	0.017	67,093	67,093	-	-	-	-	-
Marshall Islands (6)	0.001	5,799	3,947	1,852	-	1,852 -	1,852	-
Mauritania	0.001	3,947	180	3,767	-	-	-	3,767
Mauritius	0.011	43,413	43,413	-	-	-	-	-
Mexico	2.258	8,911,512	3,933,066	4,978,446	-	-	-	4,978,446
Moldova, Republic of (4)	0.001	3,947	3,947	-	2,456,406	136,467	2,319,939	2,319,939
Mongolia	0.001	3,947	3,947	-	3,691	3,691	-	-
Montenegro	0.001	3,947	-	3,947	5,454	3,947	1,507	5,454
Morocco	0.042	165,759	165,759	-	-	-	-	-
Mozambique	0.001	3,947	3,947	-	-	-	-	-
Myanmar	0.005	19,733	19,552	181	218	218	-	181
Namibia	0.006	23,680	23,680	-	-	-	-	-
Nepal	0.003	11,840	11,840	-	-	-	-	-
Netherlands	1.874	7,396,002	7,396,002	-	-	-	-	-
New Zealand	0.256	1,010,340	1,010,340	-	-	-	-	-
Nicaragua	0.002	7,893	7,893	-	12	12	-	-
Niger	0.001	3,947	28	3,919	71	-	71	3,990
Nigeria	0.048	189,439	189,439	-	-	-	-	-
Norway	0.783	3,090,219	3,090,219	-	-	-	-	-
Oman	0.073	288,105	288,105	-	-	-	-	-
Pakistan	0.059	232,852	146,100	86,752	30,678	30,678	-	86,752
Panama	0.023	90,773	78,368	12,405	-	-	-	12,405
Papua New Guinea	0.002	7,893	96	7,797	-	-	-	7,797
Paraguay (4)	0.005	19,733	19,733	-	726,284	42,723	683,561	683,561
Peru	0.078	307,838	22,402	285,436	304,822	304,822	-	285,436
Philippines	0.078	307,838	307,838	-	198,267	198,267	-	-
Poland	0.501	1,977,266	1,977,266	-	-	-	-	-
Portugal	0.527	2,079,879	2,079,879	-	-	-	-	-
Qatar	0.085	335,464	335,464	-	-	-	-	-
Romania	0.070	276,265	276,265	-	-	-	-	-
Russian Federation	1.201	4,739,914	4,739,914	-	41	41	-	-
Rwanda	0.001	3,947	242	3,705	-	-	-	3,705
Saint Kitts and Nevis	0.001	3,947	3,947	-	-	-	-	-

Details

States	2008 Assessed contributions: Assessed Contributions (1) %	Amount	Amounts received or credited	Balance due as at 31.12.08	Amounts due for previous financial periods: Balance due as at 01.01.08	Amount received in 2008	Balance due as at 31.12.08	Total due as at 31.12.08
Saint Lucia	0.001	3,947	3,947	-	57	57	-	-
Saint Vincent and the Grenadines	0.001	3,947	21	3,926	3,698	3,675	23	3,949
Samoa	0.001	3,947	3,947	-	-	-	-	-
San Marino	0.003	11,840	11,840	-	-	-	-	-
Sao Tome and Principe (2)	0.001	3,947	-	3,947	236,645	14,488	222,157	226,104
Saudi Arabia	0.748	2,952,086	2,952,086	-	-	-	-	-
Senegal	0.004	15,786	1,237	14,549	-	-	-	14,549
Serbia	0.021	82,879	597	82,282	65,120	-	65,120	147,402
Seychelles	0.002	7,893	-	7,893	856	-	856	8,749
Sierra Leone (2)	0.001	3,947	-	3,947	407,977	-	407,977	411,924
Singapore	0.347	1,369,484	1,369,484	-	-	-	-	-
Slovakia	0.063	248,638	248,638	-	-	-	-	-
Slovenia	0.096	378,877	378,877	-	-	-	-	-
Solomon Islands (4)	0.001	3,947	3,884	63	32,041	3,205	28,836	28,899
Somalia (2)	0.001	3,947	-	3,947	373,844	-	373,844	377,791
South Africa	0.290	1,144,525	1,144,525	-	-	-	-	-
Spain	2.970	11,721,519	11,721,519	-	-	-	-	-
Sri Lanka	0.016	63,146	63,146	-	-	-	-	-
Sudan	0.010	39,466	169	39,297	29,846	-	29,846	69,143
Suriname	0.001	3,947	3,947	-	-	-	-	-
Swaziland	0.002	7,893	7,893	-	-	-	-	-
Sweden	1.072	4,230,797	4,230,797	-	-	-	-	-
Switzerland	1.217	4,803,060	4,803,060	-	-	-	-	-
Syrian Arab Republic	0.016	63,146	57,824	5,322	5,322	5,322	-	5,322
Tajikistan (2)	0.001	3,947	-	3,947	569,652	3,400	566,252	570,199
Tanzania, United Republic of	0.006	23,680	23,680	-	1,508	1,508	-	-
Thailand	0.186	734,075	734,075	-	-	-	-	-
The former Yugoslav Republic of Macedonia	0.005	19,733	19,733	-	-	-	-	-
Timor-Leste	0.001	3,947	3,848	99	-	-	-	99
Togo (4)	0.001	3,947	3,947	-	164,361	34,680	129,681	129,681
Trinidad and Tobago	0.027	106,559	106,559	-	-	-	-	-
Tunisia	0.031	122,346	122,346	-	-	-	-	-
Turkey	0.381	1,503,670	1,503,670	-	-	-	-	-
Turkmenistan (2)	0.006	23,680	-	23,680	925,908	-	925,908	949,588
Uganda	0.003	11,840	11,840	-	59,706	59,706	-	-
Ukraine (4)	0.045	177,599	177,599	-	3,692,173	527,454	3,164,719	3,164,719
United Arab Emirates	0.302	1,191,885	1,191,772	113	113	113	-	113
United Kingdom	6.645	26,225,419	26,225,419	-	-	-	-	-
United States	22.000	86,826,069	45,087,606	41,738,463	34,250,296	34,250,296	-	41,738,463
Uruguay	0.027	106,559	106,559	-	-	-	-	-
Uzbekistan (2)	0.008	31,573	-	31,573	1,487,855	-	1,487,855	1,519,428
Vanuatu	0.001	3,947	1	3,946	7,760	7,701	59	4,005
Venezuela,Bolivarian Republic of	0.200	789,328	251,047	538,281	-	-	-	538,281
Viet Nam	0.024	94,719	94,719	-	-	-	-	-
Yemen	0.007	27,626	21,029	6,597	1,386	1,386	-	6,597
Zambia	0.001	3,947	3,947	-	-	-	-	-
Zimbabwe	0.008	31,573	223	31,350	-	-	-	31,350
Total: Member States	100.001	394,669,749	333,234,030	61,435,719	84,444,565	51,905,795	32,538,770	93,974,489
Amounts due by States for prior periods of membership in the ILO								
Paraguay (3)	-	-	-	-	245,066	-	245,066	245,066
Total - Amounts due by States for prior periods of membership in the ILO	-	-	-	-	245,066	-	245,066	245,066
Amounts due by States when they ceased to be members of the ILO								
Former Socialist Fed. Rep. of Yugoslavia (5)	-	-	-	-	6,370,623	-	6,370,623	6,370,623
Total - Amounts due by States when they ceased to be members of the ILO					6,370,623	-	6,370,623	6,370,623
TOTAL	100.001 (6)	394,669,749	333,234,030	61,435,719	91,060,254	51,905,795	39,154,459	100,590,178

Notes to table 5: Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO

1. **Assessed contributions for 2008.** Represents contributions assessed with the approval of the 2008–09 budget.

2. **Member States which, at 31 December 2008, have lost the right to vote under the provisions of paragraph 4 of article 13 of the Constitution.** The arrears of contributions of these member States equal or exceed the amount of contributions due from them for the past two full years (2006–07). Each of these member States has therefore lost the right to vote, in accordance with the provisions of paragraph 4 of article 13 of the Constitution of the Organization.

3. **Financial arrangement: Paraguay (prior membership of the ILO).** Paraguay owes 245,066 Swiss francs in respect of contributions to the ILO and other League of Nations organizations for the period prior to 1939. The 45th Session (1961) of the International Labour Conference decided that these arrears should be cancelled, effective on the date that payment is made of all Paraguay's arrears of contributions due since the date when it rejoined the Organization.

4. **Other financial arrangements.** Member States listed in the following table have financial arrangements for the settlement of arrears of contributions.

	Session of Conference at which financial arrangement was approved
Armenia	93rd (2005)
Azerbaijan	95th (2006)
Belarus	86th (1998)
Cambodia	82nd (1995)
Central African Republic	97th (2008)
Comoros	97th (2008)
Georgia	93rd (2005)
Iraq	97th(2008)
Kazakhstan	88th (2000)
Liberia	88th (2000)
Moldova, Republic of	93rd (2005)
Paraguay	92nd (2004)
Solomon Islands	97th (2008)
Togo	93rd (2005)
Ukraine	88th (2000)

5. The former Socialist Federal Republic of Yugoslavia was deleted from the list of ILO member States on 24 November 2000.

6. Includes the 2007 and 2008 contributions for the Marshall Islands totalling 5,799 Swiss francs (1,852 Swiss francs for 2007and 3,947 Swiss francs for 2008) assessed, after the adoption of the budget, by the International Labour Conference at its 97th Session in June 2008. The Marshall Islands joined the ILO on 3 July 2007.

Table 6. Working Capital Fund and Income Adjustment Account (in Swiss francs)

	Working Capital Fund		Income Adjustment Account
Balance as at 1 January 2008	**35,000,000**		**53,273,398**
Interest : (1)			
On Working Capital Fund		995,050	
On temporary cash surplus (current biennium)		483,840	
Other interest		1,881,874	3,360,763
Net gain (loss) on exchange (1)			961,673
Other miscellaneous income			240,634
Balance as at 31 December 2008	**35,000,000**		**57,836,468**

(1) Estimates based on interim closure