



International
Labour
Organization



An integrated policy framework for achieving SDG 8

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An integrated policy agenda

SDG8

National employment policies bringing together active macroeconomic, sectoral, wage and labour market policies and sustainable environmental strategies (SDG targets 8.2, 8.3, 8.4, 8.5, 8.6, 8.9, 10.1 and 10.4).

... increasing investment, innovation, labour incomes, aggregate demand, inclusion, social cohesion, ...

Labour standards and labour market institutions which promote gender equity, health and safety, security and rights at work (SDG targets 8.7, 8.8, 8.5.1.), along with social protection (SDG target 1.3).

Effective implementation through coordination, partnership, monitoring and social dialogue

*I. A new breed of
national
employment
policies (NEP 2.0)*



II. Lessons learnt

- ▶ **Growth levels: Pro-employment macroeconomic frameworks**
 - reasonable price stability
 - countercyclical fiscal policies
 - stable and competitive exchange rates and capital account management
- ▶ **Composition of growth: Sectoral policies to promote productive transformation and environmental sustainability**
 - “horizontal” policies (business environment, R&D, infrastructure, skills) combined with industry/value chain-specific “vertical” interventions
 - fiscal and financial incentives to “green jobs”
 - investments in the care economy
- ▶ **Transformative policy mix**
 - wage policy and minimum wage systems contain inequality and ensure remunerations grow in line with productivity
 - social protection act as stabilizer and is productivity-enhancing
 - gender-responsive approach

III. Mechanisms for effective implementation

- Political will and budgetary commitment
- Social dialogue
- Coordinated inter-ministerial actions
- Improving labour market information systems
- Stakeholder participation and partnerships
- Capacity building

Conclusions

- **IT IS TIME TO ACT FOR SDG 8**

- With a comprehensive integrated policy approach which brings together robust employment creation policies, labour standards and labour market institutions
- With innovative employment promotion measures that benefit from the evidence and the lessons of the past two decades
- With social dialogue and stronger participation of multiple stakeholders

- **URGENCY**

- “It is imperative to act with urgency to seize the opportunities and address the challenges to shape a fair, inclusive and secure future of work with full, productive and freely chosen employment and decent work for all” (the ILO Centenary Declaration for the Future of Work)