

Joint Maritime Commission
Subcommittee on Wages of Seafarers
Seafarer's Wages and Hours of Work and the Manning of Ships
Recommendation, 1996 (Nr. 187): The updating of the basic
Wage of able seafarers **26-27 April 2011**

Calculations based on updated figures up to 1 March 2011

See Tables 1 and 2 attached.

Table 1 shows the list of countries which are major maritime countries. Column 1 shows the changes that took place in consumer prices between 1 March 2006 and 1 March 2011, the period used for adjustment, Columns 2 and 3 present the average exchange rates as at 1 March 2006 and 1 March 2011, and column 4 shows the purchasing power equivalent on 1 March 2011 of 545 US dollars on 1 March 2006 in the 53 selected countries and areas.

Table 2 contains the resulting data from column 4 of Table 1 arranged in ascending order of magnitude. The median is then calculated using weights equal to one for countries and areas with less than 10,000 seafarers, and two for countries and areas with 10,000 or more seafarers, as required by the 1991 resolution. The median is 43.5 (cumulated weight) corresponding approximately to the values between Romania (US\$ 710.05) and Pakistan (US\$ 710.81)

Table 1. Changes in the purchasing power of the United States dollar in selected countries and areas, 1 March 2006 to 1 March 2011

Country or area	Currency	Consumer Price Index 1 March 2011 on base 1 March 2006 =100	Exchange rate: (3 months average)		Number of 1 March 2011 US\$ with same purchasing power as US\$ 545 in 1 March 2006
			1 March 2006	1 March 2011	
		[1]	[2]	[3]	[4]
Antigua and Barbuda	E. Caribbean dollar	110.8	2.70	2.70	603.97
Bahamas	Bahamian dollar	112.1	1.00	1.00	611.05
Belgium	Euro	111.9	0.84	0.73	696.69
Bermuda	US dollar	115.1	1.00	1.00	627.48
Brazil	Brazilian real	126.4	2.23	1.67	917.14
Bulgaria	Leva	130.1	1.64	1.44	808.23
Cambodia	Riel	143.6	4089.33	4054.57	789.32
Canada	Canadian dollar	109.3	1.15	0.99	688.06
Cayman Islands	Pound sterling	105.7	0.57	0.63	525.16
Chile	Chilean peso	119.9	518.92	475.77	712.58
China	Chinese yuan	117.6	8.06	6.60	783.09
Croatia	Kuna	114.9	6.16	5.45	708.42
Cyprus	Euro	111.6	0.82	0.73	679.88
Denmark	Danish krone	112.0	6.26	5.48	696.57
Egypt	Egyptian pound	179.0	5.73	5.81	961.55
France	Euro	107.9	0.84	0.73	672.01
Germany	Euro	108.6	0.84	0.73	676.10
Gibraltar	Pound sterling	114.6	0.57	0.63	569.66
Greece	Euro	116.9	0.84	0.73	727.65
Honduras	Honduran lempira	139.2	18.90	18.90	758.69
Hong Kong, China	Hong Kong dollar	115.2	7.76	7.79	625.28
India	Indian rupee	155.5	44.52	45.31	832.50
Indonesia	Indonesian rupiah	136.4	9485.00	8991.00	784.50
Isle of Man	Pound sterling	121.3	0.57	0.63	602.86
Italy	Euro	111.2	0.84	0.73	692.36
Japan	Japanese yen	99.3	117.31	81.73	776.79
Korea, Republic of	Korean won	118.3	982.37	1128.07	561.28
Kuwait	Kuwaiti dinar	131.4	0.29	0.28	748.55
Liberia	Liberian dollar	142.2	56.92	73.29	601.74
Malaysia	Malaysian ringgit	114.0	3.75	3.06	759.76
Malta	Euro	112.7	0.84	0.73	700.17
Marshall Islands	US dollar	121.9	1.00	1.00	664.22
Myanmar	Myanmar kyat	176.3	5.92	5.47	1040.75
Netherlands	Euro	108.9	0.84	0.73	677.96
Norway	Norwegian krone	112.9	6.74	5.74	722.02
Pakistan	Pakistan rupee	186.7	59.87	85.69	710.81
Panama	Panamanian balboa	124.8	1.00	1.00	680.37
Philippines	Philippine peso	123.0	52.50	43.94	800.87
Poland	Polish zloty	118.0	3.20	2.91	707.55
Romania	Romanian leu	135.3	3.01	3.12	710.05
Russian Federation	Russian rouble	162.2	28.34	29.70	843.59

Country or area	Currency	Consumer Price Index 1 March 2011 on base 1 March 2006 =100	Exchange rate: (3 months average)		Number of 1 March 2011 US\$ with same purchasing power as US\$ 545 in 1 March 2006
			1 March 2006	1 March 2011	
		[1]	[2]	[3]	[4]
Singapore	Singapore dollar	116.0	1.64	1.28	807.08
Sri Lanka	Sri Lanka rupee	173.3	102.30	110.94	870.75
St. Vincent and the Grenadines	E. Caribbean Dollar	120.9	2.70	2.70	658.78
Sweden	Swedish krona	109.7	7.85	6.50	721.74
Taiwan, China	Taiwan dollar	106.8	32.59	29.85	635.46
Thailand	Thai baht	115.1	39.78	30.64	814.37
Turkey	Turkish lira	149.2	1.33	1.58	682.27
Ukraine	Hryvna	200.4	5.05	7.94	694.27
United Kingdom	Pound sterling	119.1	0.57	0.63	591.87
United States	US dollar	111.4	1.00	1.00	607.01
Vanuatu	Vatu	122.9	111.93	95.18	787.53
Vietnam	Dong	170.7	15916.00	19824.40	746.72

Notes:

(1) exchange rate - Central Bank of China, R.O.C, Taiwan: Foreign Exchange Statistics

<http://www.cbc.gov.tw/EngHome/Eeconomic/Statistics/Category/Foreign.asp>

(2) Price index data for Antigua and Barbuda and Cayman Islands relate to March 2006 and December 2010; data for Gibraltar relate to January 2006 and January 2011.

Table 2. Countries and areas arranged in ascending order of purchasing power, with corresponding weights

Country or area	Number of 1 March 2011 US\$ with same purchasing power as US\$ 545 on 1 March 2006	Weights	Cumulative weights
Cayman Islands	525.16	1	1
Korea, Republic of	561.28	2	3
Gibraltar	569.66	1	4
United Kingdom	591.87	2	6
Liberia	601.74	1	7
Isle of Man	602.86	1	8
Antigua and Barbuda	603.97	1	9
United States	607.01	2	11
Bahamas	611.05	1	12
Hong Kong, China	625.28	1	13
Bermuda	627.48	1	14
Taiwan, China	635.46	1	15
St. Vincent and the Grenadines	658.78	1	16
Marshall Islands	664.22	1	17
France	672.01	2	19
Germany	676.10	2	21
Netherlands	677.96	1	22
Cyprus	679.88	1	23
Panama	680.37	2	25
Turkey	682.27	2	27
Canada	688.06	2	29
Italy	692.36	2	31
Ukraine	694.27	2	33
Denmark	696.57	1	34
Belgium	696.69	1	35
Malta	700.17	1	36
Poland	707.55	2	38
Croatia	708.42	2	40
Romania	710.05	2	42
Pakistan	710.81	2	44
Chile	712.58	2	46
Sweden	721.74	2	48
Norway	722.02	2	50
Greece	727.65	2	52
Vietnam	746.72	2	54
Kuwait	748.55	1	55
Honduras	758.69	2	57
Malaysia	759.76	2	59
Japan	776.79	2	61
China	783.09	2	63
Indonesia	784.50	2	65

Country or area	Number of 1 March 2011 US\$ with same purchasing power as US\$ 545 on 1 March 2006	Weights	Cumulative weights
Vanuatu	787.53	1	66
Cambodia	789.32	2	68
Philippines	800.87	2	70
Singapore	807.08	1	71
Bulgaria	808.23	2	73
Thailand	814.37	2	75
India	832.50	2	77
Russian Federation	843.59	2	79
Sri Lanka	870.75	2	81
Brazil	917.14	2	83
Egypt	961.55	2	85
Myanmar	1040.75	2	87

Median= 43.5