

Consumer Price Index Manual. Theory and Practice.

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"The book provides the most complete account of this subject that I know. It explains the theory and methods that are used to calculate a consumer price index and also revises the economic and statistical concepts that are used for making good decisions in the choice of an index, regarding its prime purposes. Overall, my opinion of this book is very positive."

Mariano Ruiz Espejo, Universidad Pontificia Comillas, Madrid, for the Journal of the Royal Statistical Society, Vol. 168, March 2005

The consumer price index (CPI) measures the rate at which the prices of consumer goods and services are changing over time. It is a key statistic for purposes of economic and social policy-making, especially monetary policy and social policy, and has substantial and wide-ranging implications for governments, businesses, and workers as well as households.

This important and comprehensive manual provides guidelines for statistical offices and other agencies responsible for constructing CPIs and explains in-depth the methods that are used to calculate a CPI. It also examines the underlying economic and statistical concepts and principles needed for making choices in efficient and cost effective ways and for appreciating the full implications of those choices.

The following international organizations, concerned both with the measurement of inflation and with policies designed to control it, have collaborated on the Consumer Price Index Manual: Theory and practice: the International Labour Organization, the International Monetary Fund, the Organisation for Economic and Co-operation and Development, the Statistical Office of the European Communities (Eurostat), the United Nations Economic Commission for Europe and the World Bank.

KEY FEATURES

- Offers complete, comprehensive guidelines on constructing a CPI
- Created by recognized international authorities in the field
- Provides valuable economic and statistical background information
- Includes an extensive glossary of terms, list of references and bibliography