



Business Manifesto 2017-2022

Enabling Environment for Sustainable Enterprises (EESE) Policy Framework

Chamber of Commerce and Industry
of Timor-Leste (CCI-TL)

Presentation Outline

I. Introduction to CCI-TL

- ▶ Goal and objectives
- ▶ CCI-TL's Contribution to Economic Development



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Presentation Outline Cont'd

II. CCI-TL Policy Recommendations

1. Legal and regulatory environment
2. Good governance
3. Infrastructure
4. Entrepreneurship
5. Skills development
6. Access to finance



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Introduction to CCI-TL

CCI-TL goal:

- ▶ To act as a strategic partner for economic growth to the government; and
- ▶ To communicate a single voice of businesses in TL

Steps required:

1. identify the issues and challenges faces by the business;
2. develop and advocate evidence based policy framework;
3. promote investment and sustainable businesses

CCI-TL's Contribution to Economic Development

*Strategic Development Plan (SDP)
2011-2030*

Guide for Economic Reform and Growth (GREP)

Private
investm
ent

Job
creation

Economic
Diversifi-
cation

CCI-TL plays an important role in supporting all three objectives

CCI-TL's Call for Action in Six Areas

1. **Legal and Regulatory Environment:** Establish a clear and strong legal structure to facilitate business development
2. **Good Governance:** Improve and strengthen good governance for fair competition in the market and protection of businesses
3. **Infrastructure:** Enhance infrastructure accessibility, dependability and efficiency for private sector development
4. **Entrepreneurship:** Institutionalize support for entrepreneurship to turn innovative ideas into real businesses
5. **Skills Development:** Strengthen education system and provide better skilled labour for the future market
6. **Access to Finance:** Increase access to finance for all businesses and improve financial accountability in the market

1. Legal and Regulatory Environment:

Establish a clear and strong legal structure to facilitate business development

What businesses want: Rule of law to facilitate business development and promote long-term operation.

CCI-TL Call for Government Action:

- To ensure the legal structure is transparent, long-term and consistent (“TLC”)
- To enforce business-related rules & regulations for fair competition and growth of local businesses
- To enhance law enforcement and strong court system to protect businesses and promote just and fair trial for all

2. Good Governance:

Improve and strengthen good governance for fair competition in the market and protection of businesses

What businesses want: Fair opportunities for all businesses

CCI-TL Call for Government Action:

- To strengthen efforts to create accountable, transparent, responsive and effective governance
- To support efforts to strengthen local business capacity and protection

3. Infrastructure:

Enhance infrastructure accessibility, dependability and efficiency for private sector development

What businesses want: Well-functioning infrastructure that supports and facilitate businesses operation

CCI-TL Call for Government Action:

- Basic key infrastructure based on the needs of top priority sectors
- Administrative efficiency and transparency of infrastructure
- Coordinated infrastructure privatization
- Enforcing transparency practices in procurement
- More stringent quality control
- SMEs forming consortiums for bidding



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4. Entrepreneurship:

Institutionalize support for entrepreneurship to turn innovative ideas into real businesses

What businesses want: Support to promote entrepreneurship and link entrepreneurial ideas to concrete business products/services

CCI-TL Call for Action:

- Government policies to meet specific needs of MSMEs
- Government and the private sector collaboration in education to better prepare future entrepreneurs
- More business participation in general education TVET institutions
- Business mentorship by matching future and current entrepreneurs
- Better public-private partnership - awards and prizes for entrepreneurs

5. Skills Development:

Strengthen education system and provide better skilled labour for the future market

What businesses want:

Skills matching between education/training supply and industry demand

CCI-TL Call for Action:

- Government and the private sector should update general education and TVET
- Government and the private sector should establish a multi-stakeholder platform to discuss and upgrade skills according to changing industry needs
- Create better linkage between general education and vocational training

6. Access to Finance:

Increase access to finance for all businesses and financial accountability in the market

What businesses want:

Easier access to finance, especially for small businesses

CCI-TL Call for Action:

- Policies and regulations to support MSMEs:
- Training programmes to improve financial literacy
- Official communication channel specifically designed for MSMEs
- Strong legal and regulatory oversight for financial accountability of consumers

Key requirement

An interactive consultation mechanism involving all stakeholders, especially the private sector



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