ILO-MIN WEBINAR SERIES
"LEARNING FROM THE LEADERS"

micro insurance network

International Labour Organization | IMPACT INSURANCE

WEBINAR 4: LEVERAGING REGULATIONS AND PUBLIC-PRIVATE PARTNERSHIPS

27 AUGUST, 2025
3:00 - 4:30 PM CEST

Moderator & Co-Host

Nicolas Morales,
LATAC Regional Manager,
Microinsurance Network

Lisa Morgan,
Technical Specialist,
The ILO's Impact Insurance Facility

Speakers

Carlos Boelsterli,
CEO,
Micro Risk Solutions (MiCRO)

Andrea Camargo,
Inclusive Risk Financing Programmes Lead,
World Food Programme (WFP)

Elias Omondi,
Principal, Innovation for Resilience
FSD Africa

Pranav Prashad,
Senior Technical Officer,
The ILO's Impact Insurance Facility

generation foundation

Housekeeping Items

- Today's **event** is scheduled to last **90 minutes** including Q&A
- Choose your preferred language using the "Interpretation" icon at the bottom of the screen.

- QUESTIONS can be submitted via the Q&A feature
- "**Raise Hand**" icon **to speak**
- "**Lower Hand**" and mute after

- **Slides** and a **recording** of this presentation will be **circulated later**
  We will also aim to address any **questions left unanswered** via email
- Message the MiN-ILO Team via **CHAT for any issues**

Agenda

Welcome and opening remarks Nicolas Morales, Microinsurance Network Lisa Morgan, ILO	5 min
Case study and experience: FSD Africa Elias Omondi, Principal, Innovation for ResilienceFSD Africa	10 min
Case study and experience: ILO’s Impact Insurance Facility Pranav Prashad,Senior Technical Officer, The ILO’s Impact Insurance Facility	10 min
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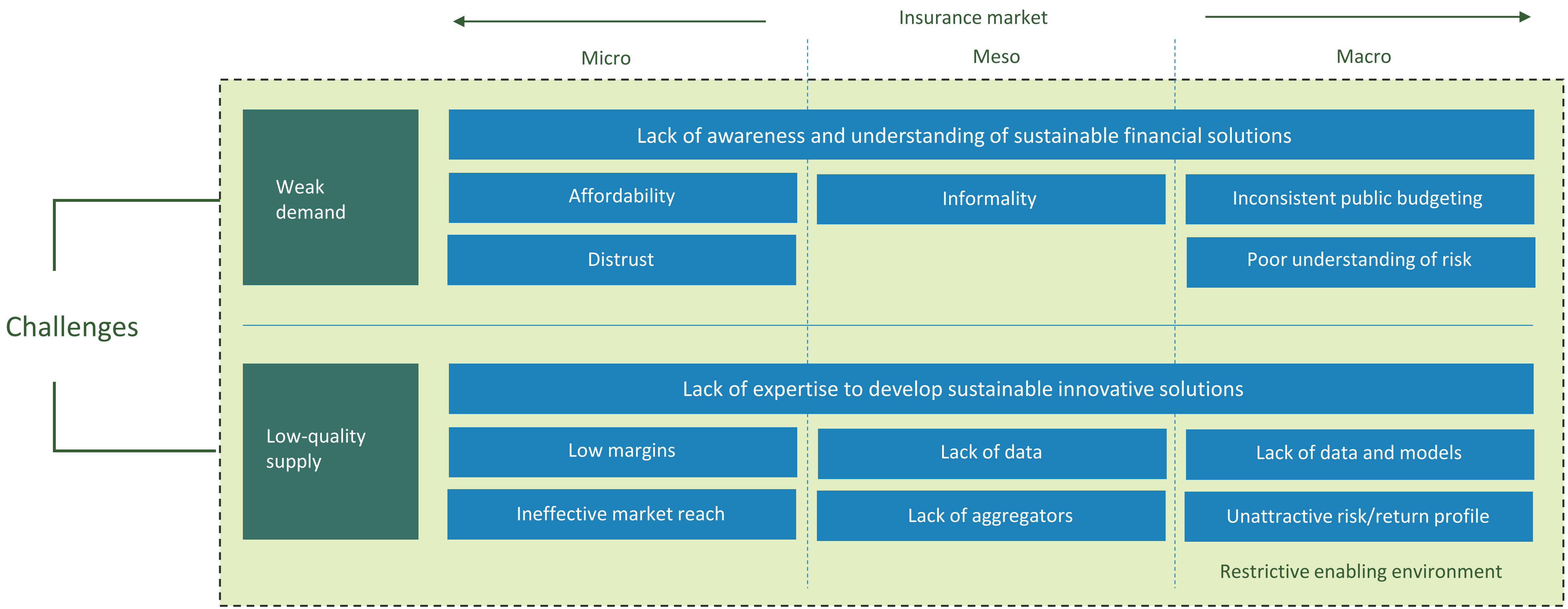
Challenges in the risk transfer market

Low resilience for households, businesses and governments due to weak demand for, and low-quality supply of risk solutions, plus restrictive enabling environments that impacts risk across markets



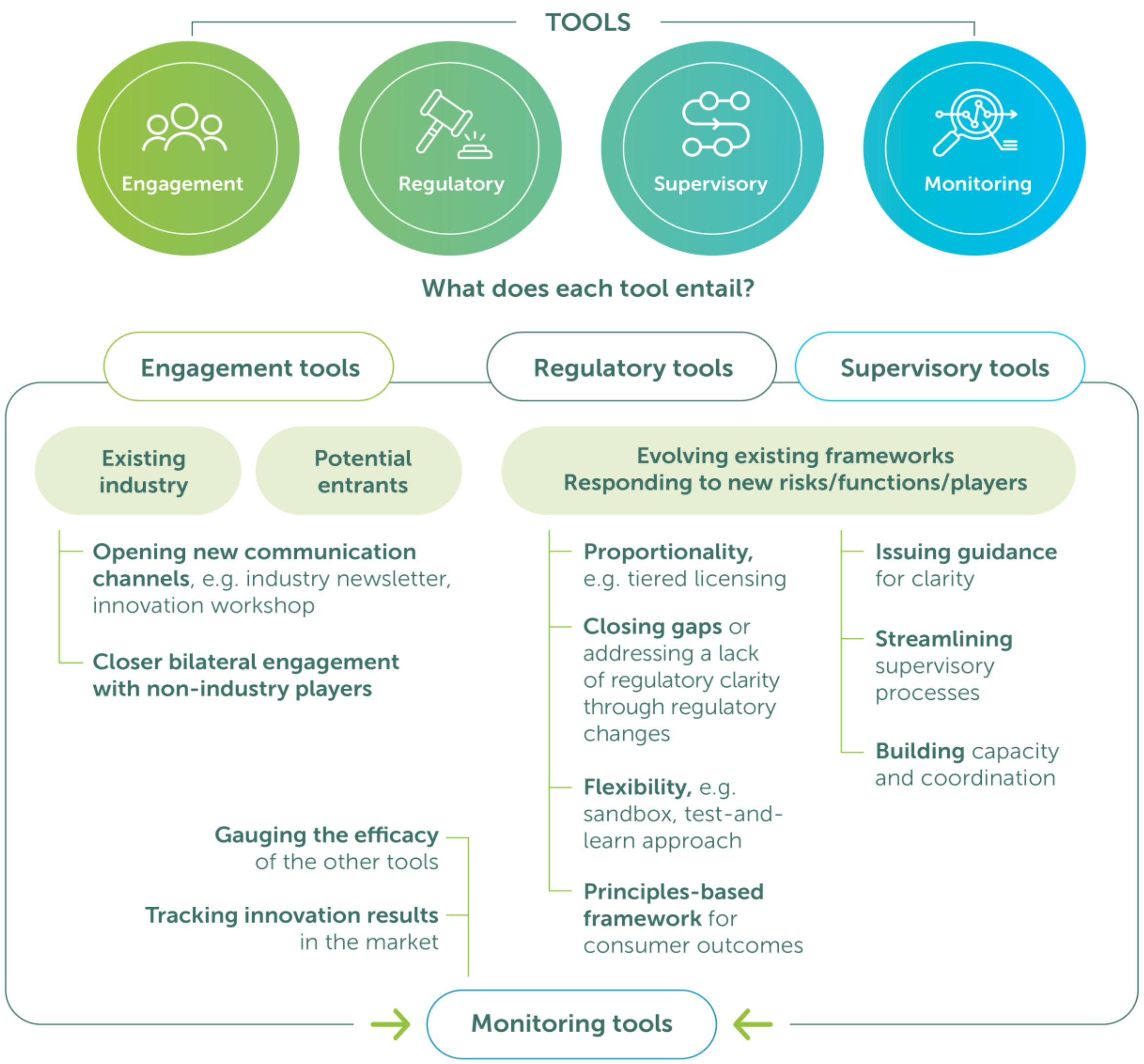
Regulatory tools for Innovation

Regulator's role important for innovation: More regulators globally have a market development mandate and to act on this, they need to:

Regulate responsibly

Promote market development: proactively engage, encourage and support innovation

Ensure protection: assessing innovation risk and regulatory gaps that could harm consumers



Source: FSD Africa R3Lab Toolkit, 2024

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International Labour Organization | Social Finance

Leveraging regulations and public-private partnerships for inclusive insurance

August 27, 2025

International Labour Organization | Social Finance

Core Considerations

Client Value

- Whether and under what circumstances does the insurance provide value to the relevant customers?
- How to improve client value of products and services through implementation and innovation?

Business case

- Whether and under what circumstances can insurance programmes be viable and sustainable for all stakeholders
- How to enhance viability through processes and tools: demand enhancement, products, channels!

Insurance - a facilitator

…reducing household and community vulnerability

…promoting stronger enterprises and institutions

…achieving public policy objectives (Climate change response, food security, Universal Health care)

Government engagement in insurance market development

Enabler	User of Insurance
• Legislative and regulatory framework • Oversight including consumer protection • Consumer education and outreach • Data—especially production and loss	• Insurance as component or extension of safety nets for increased resilience • Insurance to support agricultural development objectives—increase farmer investment in productive technologies
Better budget management, build certainty around contingent events Improved data collection – assists risk transfer pricing efficiently and transparently	Align incentives for risk exposure reduction of particular groups Help to change the exposure to risk of the population and aid sustainability

Public private partnerships models tested

- National government sponsored schemes implemented by private insurance sector
- Facilitating "co-optetion" amongst private players
- Coordinated by Ministry and Regulator

- National schemes implemented by government (provisional or district)
- Engagement with private sector for specific roles

- Public/private entity responsible for coordination
- Single window for all insurance activities
- Industry forms pool of engagement

- Jointly owned public and private company
- Engagement with private sector for specific roles
- International support

- Intermediary for facilitating public efforts and private sector engagements
- Most activities performed by intermediary
- Integrating multiple stakeholders

Thank you!

impactinsurance@ilo.org

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Approaches advancing regulatory frameworks that enable inclusive insurance

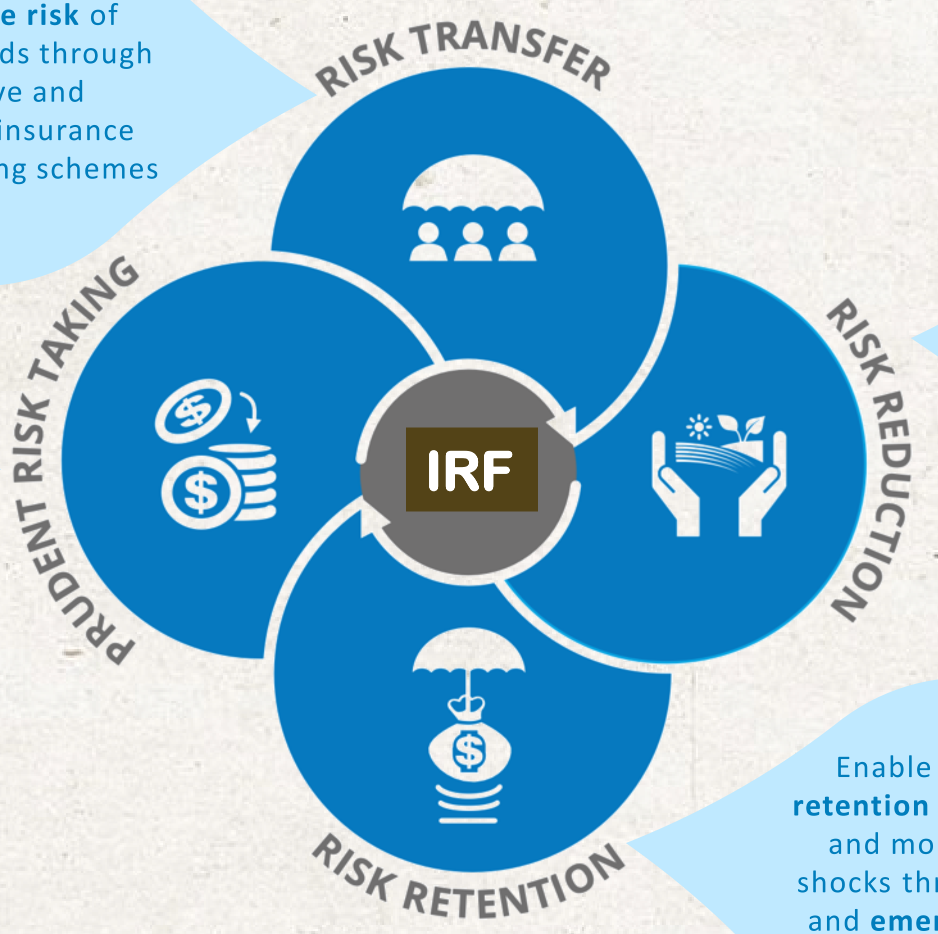
Andrea Camargo – Inclusive Risk Financing Portfolio Lead, World Food Programme (WFP)

WFP
World Food Programme
SAVING LIVES
CHANGING LIVES

Inclusive Risk Financing @ WFP

Transfer the risk of climate hazards through innovative and sustainable insurance and risk sharing schemes

Promote **productive risk taking** through the integration of financial services as part of interventions supporting productivity and access to markets



Reduce the impact of climate shocks by unlocking **access to financial services to fund adaptation and mitigation**

Scan to access the DRF 2024 Annual Report

Enable better **risk retention** of less severe and more frequent shocks through **savings** and **emergency funds**

IRF work has unlocked access to climate responsive financial services to more than **10.5 million** vulnerable people **since 2009** in more than **20 countries**.

WFP World Food Programme

Lessons Learned (regulation and supervision)

Pilots are crucial for regulators

They help mapping risks and test proportionate approaches.

There should be a roadmap for sustainability.

International organisations can support pilot and scale up.

There is no "one size fits all" approach

While drawing inspiration from other contexts can be useful, successful implementation of proportionality relies on tailoring regulations to local realities and evidence.

Proportionate regulation is dynamic

As markets evolve and risks shift, regulatory approaches must continuously adapt..

Proportionality through all the insurance life cycle is key

From design to customer care regulations should promote innovation and at the same time protect consumers and market stability

Beware of the "regulation obstacle myth"

It is not just about the regulation... it is essential to zoom out and look at supply, demand and policy challenges.

Supervisors can be the "champions" of inclusive insurance

But what is needed? Recognition of inclusive insurance as part of their mandate and capacity strengthening are critical for this.

Peer to peer learning is key.

Alignment with different stakeholders is essential: IAIS, A2ii, US Treasury + International Organisations (WFP, ILO, WB, IFC, etc)

Collaboration between regulators, supervisors and policymakers is instrumental

Inclusive insurance supports national priorities: increase insurance penetration, financial inclusion, rural development, disaster risk financing, etc..

They can unlock demand and supply!

Successful business models only make sense when inclusive insurance provides value to ALL stakeholders:

Alignment is critical to build sustainable and strategic PPP. Inclusive insurance does not have the same value proposition for all.

Recognition that inclusive insurance needs to be financially sustainable.

THANK YOU

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MiCRO

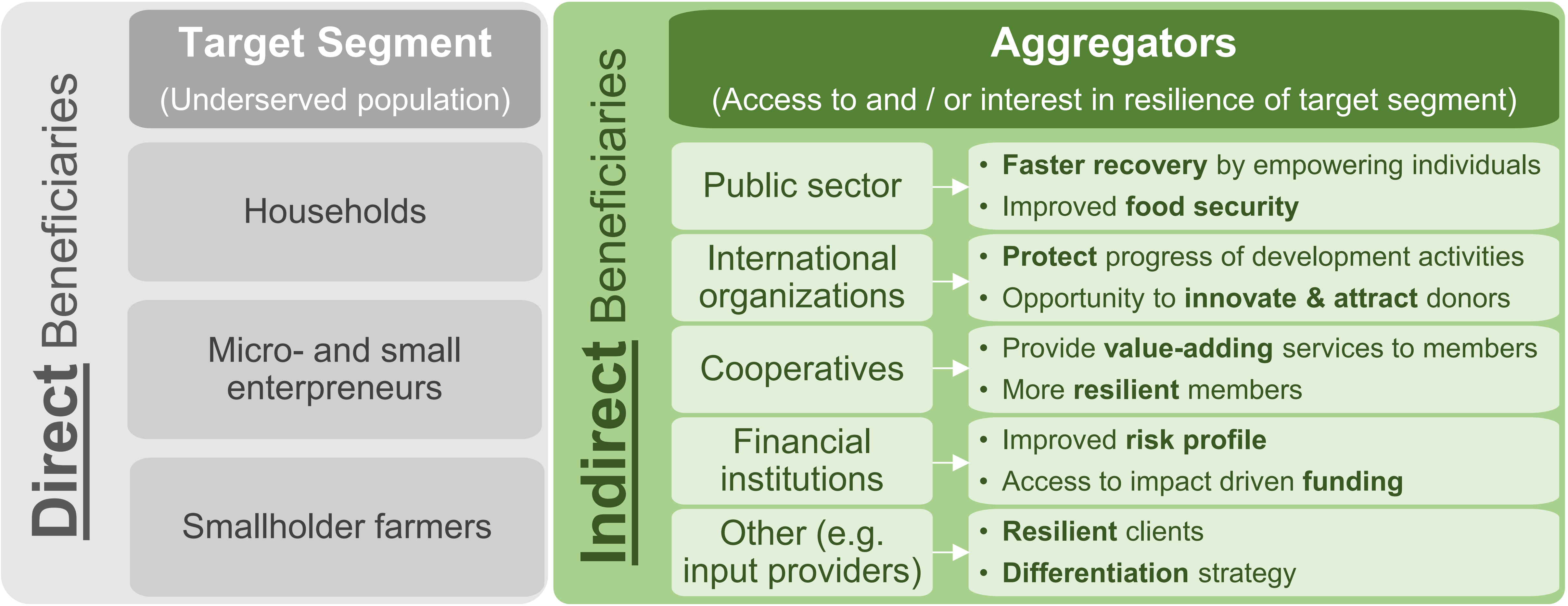
Part of HOWDEN

MIN / ILO Webinar

Leveraging regulations and public-private partnerships for inclusive insurance

August 27th, 2025

Key to success: Strategic alliances!



MiCRO
Part of HOWDEN

Parametric products: Regulators' interest

1. Relevance	• Exposure to perils covered • Index quality
2. Indemnity	• Insurable interest at risk • Proportionality considerations
3. Consumer protection	• Clear and sufficient information • Fast payments, customer service
4. Solvency	• Capital and reserves' sufficiency • Reinsurance

MiCRO

Part of HOWDEN

Important: Early involvement, no surprises!

Thanks.

Carlos Boelsterli | CEO
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