



TWENTIETH ITEM ON THE AGENDA

Pensions questions

(b) Report of the Board of the Special Payments Fund

The 52nd report of the Board of Trustees of the Special Payments Fund, established by the Governing Body at its 143rd Session (November 1959), is appended.

Geneva, 31 January 2007.

Submitted for information.

Appendix

Fifty-second report of the Board of Trustees of the Special Payments Fund

1. Since its last report, which was examined by the Governing Body at its 295th Session (March 2006),¹ the Board of Trustees of the Special Payments Fund has met once, on 3 July 2006.

Payments authorized for 2006 at the Board's 67th Session (July 2006)

2. The Board authorized grants amounting to US\$137,686. The total amount of grants paid amounted to US\$143,488, due to exchange rate variations. This included seven grants under the amendment to the terms of reference of 1989² and seven grants under the amendment to the terms of reference of 1992.³ The average age of the recipients was 78 years.
3. As in previous years, the Board of Trustees awarded grants according to the criteria in its terms of reference and gave particular attention to individual cases of hardship. The Board refused assistance to two applicants who did not meet the financial criteria specified in the terms of reference.
4. Expenditure in 2006 did not exceed the Fund's current balance, and 2006–07 budget provisions are adequate.⁴

¹ GB.295/PFA/19/2.

² GB.244/PFA/10/8.

³ GB.254/PFA/10/13.

⁴ Programme and Budget for 2006–07, information annexes, para. 53.