



THIRD ITEM ON THE AGENDA

## Financial questions relating to the International Institute for Labour Studies

1. The Board of the International Institute for Labour Studies considered at its 45th Session, on 14 November 2003, the programme and budget proposals of the Institute for 2004-05 as set forth in the paper already circulated to the Committee.<sup>1</sup>
2. In accordance with the provisions of article II, paragraphs 5 and 6, of the Regulations of the Institute, the Board adopted the programme and budget proposals for the International Institute for Labour Studies for 2004-05 for transmittal of the programme to the Governing Body for endorsement, and the budget for final approval.
3. *The Committee may wish to recommend that the Governing Body endorse the programme and approve the budget for the International Institute for Labour Studies for 2004-05 as set out in the earlier paper submitted to the Committee.*
4. The Board also considered and took note of the document containing the financial statements of the Institute's Endowment Fund and the Phelan Legacy.<sup>2</sup>

Geneva, 18 November 2003.

*Point for decision:* Paragraph 3.

<sup>1</sup> GB.288/PFA/3/1.

<sup>2</sup> GB.288/PFA/3/2.