



New!

Consumer Price Index Manual

Theory and Practice

The consumer price index (CPI) measures the rate at which the prices of consumer goods and services are changing over time. It is a key statistic for purposes of economic and social policy-making, especially monetary policy and social policy, and has substantial and wide-ranging implications for governments, businesses and workers, as well as households.

This important and comprehensive manual provides guidelines for statistical offices and other agencies responsible for constructing CPIs and explains in depth the methods that are used to calculate a CPI. It also examines the underlying economic and statistical concepts and principles needed for making choices in efficient and cost-effective ways and for appreciating the full implications of those choices.

The following international organizations, concerned both with the measurement of inflation and with policies designed to control it, have collaborated on the *Consumer Price Index Manual: Theory and Practice*: the International Labour Office, the International Monetary Fund, the Organisation for Economic and Co-operation and Development, the Statistical Office of the European Communities (Eurostat), the United Nations Economic Commission for Europe and the World Bank.

Key features:

- Offers complete, comprehensive guidelines on constructing a CPI
- Created by recognized international authorities in the field
- Provides valuable economic and statistical background information
- Includes an extensive glossary of terms and bibliography

Audience: Price statisticians; policy-makers (particularly monetary policy and social policy); governments; economists; employers' organizations; workers' organizations; teachers of economics; labour market policy and labour statistics researchers.

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Contacts:

Publicity

Ms. Lauren Elsaesser
elsaesser@ilo.org

Sales

Mr. Neil Thornton
pubvente@ilo.org

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