New Caledonia

A: Identification

Title of the CPI: Consumer Price Index

Organisation responsible: Institut de la statistique et des études économiques

Periodicity: Monthly

Index reference period: December 2010 = 100

Weights reference period: 2008 Consumer Expenditure Survey and Household Budget Consumption (BCM)

Main uses of CPI: Indexation of wages, pensions and/or social security payment, indexation of rents, contracts and/or other payments, main inflation indicator used for monetary policy, computation of purchasing power of households, macroeconomic modelling and other analytic uses.

B: CPI Coverage

Geographical Coverage

Weights: Nation-wide

Price collection: Nation-wide

Population coverage: Resident households of nationals.

Consumption expenditure excludes:

• Mortgage repayments;
• Gambling expenditure, gross of winnings

C: Concepts, definitions, classifications and weights

Definition of the CPI and its objectives: The index of consumer prices is a measure of the evolution, over time, of general level prices of goods and services consumed by households resident in the territory. It is the economic indicator of inflation in a country.

Classification: COICOP (Classification of individual consumption by purpose) with 12 divisions.

Sources of weights: Household expenditure surveys.

Frequency of weight updates: Every 3-5 years
D: Sample design

E: Data Collection

Approximate number of localities, outlets and price observations: Price observations: 13,000

Frequency with which prices are collected: Prices of items are collected monthly and for fresh produce twice a month.

Methods of Price Collection

- Personal data collection
- Official tariffs

Treatment of seasonal items and seasonality

Treatment of housing

F: Computation

G: Editing and validation procedures

H: Documentation and dissemination

Level of detailed CPI published

Paper publication: All items CPI, Division-level (12 Divisions)

Online: All items CPI, Division-level (12 Divisions)

Documentation

Publications and websites where indices can be found: http://www.isee.nc/ipc/ipc.html

Publications and websites where methodological information can be found: A brief methodology can be found at http://www.isee.nc/ipc/ipc.html

I: Other Information

Completed by ILO in 2013.