Liberia

A: Identification

Title of the CPI: Monrovia Consumer Price Index

Organisation responsible: Department of Statistics

Periodicity: Monthly


Main uses of CPI: Indexation of wages, pensions and/or social security payment, indexation of rents, contracts and/or other payments and main inflation indicator used for monetary policy.

B: CPI Coverage

Geographical Coverage

Weights: Main city (can include surrounding areas)

Price collection: Main city (can include surrounding areas)

Population coverage: Resident households of nationals.

C: Concepts, definitions, classifications and weights

Definition of the CPI and its objectives: The Monrovia Consumer Price Index (MCPI) measures the changing cost of a fixed basket of goods and services purchased by households composed of two or more persons.

Classification: COICOP (Classification of individual consumption by purpose)

Sources of weights: Household expenditure surveys.

Frequency of weight updates: Above 5 years

D: Sample design

E: Data Collection

Frequency with which prices are collected: Prices of food items and non-food items are collected monthly.

Reference period for data collection: Prices for food items are collected three consecutive days during the first and second week of the month.
Methods of Price Collection

- Personal data collection

Treatment of seasonal items and seasonality

Treatment of housing

Treatment of owner-occupied housing: The index does not incorporate the imputed rents of owner-occupied dwellings.

F: Computation

G: Editing and validation procedures

H: Documentation and dissemination

Timeliness of dissemination of the CPI data: The monthly MCPI is released 2 weeks after the reference period.

Level of detailed CPI published

Paper publication: All items CPI, Division-level (12 Divisions)

Online: All items CPI, Division-level (12 Divisions)

Documentation

Publications and websites where indices can be found: Monrovia Consumer Price Index (English) from LISGIS; Statistical Bulletin and Economic Survey (English) from LISGIS.

Publications and websites where methodological information can be found: Monrovia Consumer Price Index Survey: Methods and Procedures”, December 1982.

I: Other Information

Completed by ILO in 2013.