Ghana

A: Identification

Title of the CPI: Consumer Price Index

Organisation responsible: Ghana Statistical Service

Periodicity: Monthly

Index reference period: 2002 = 100

Weights reference period: September 2005 to September 2006, Ghana Living Standards Survey (GLSS 5)

Main uses of CPI: Indexation of wages, pensions and/or social security payment, indexation of rents, contracts and/or other payments, main inflation indicator used for monetary policy and computation of purchasing power of households.

B: CPI Coverage

Geographical Coverage

Weights: Nation-wide

Price collection: Nation-wide

Population coverage: Resident households of nationals.

C: Concepts, definitions, classifications and weights

Definition of the CPI and its objectives: The CPI measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption.

Classification: COICOP

(Classification of individual consumption by purpose)

Sources of weights: Household expenditure surveys.

Frequency of weight updates: Every 3-5 years

D: Sample design

E: Data Collection

Approximate number of localities, outlets and price observations: Localities: 40
Frequency with which prices are collected: Price collection is done monthly.

Methods of Price Collection
- Personal data collection

Treatment of seasonal items and seasonality

Treatment of housing

F: Computation

Formula to aggregate elementary indices to higher level indices: Aggregation of elementary indices into higher level indices is by Laspeyre’s index formula.

G: Editing and validation procedures

H: Documentation and dissemination

Timeliness of dissemination of the CPI data: The CPI is disseminated 15 days after the end of the reference month.

Level of detailed CPI published

Paper publication: All items CPI, Division-level (12 Divisions)

Online: All items CPI, Division-level (12 Divisions)

Documentation

Publications and websites where indices can be found: Monthly: CPI Newsletter (English) Ghana Statistical Service; Quarterly: PBCI newsflash (English) Ghana Statistical Service; Internet website: Ghana statistical service: http://www.statsghana.gov.gh

I: Other Information

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