

## ANNEX I

## ILO Staff Health Insurance Fund

## Assets and Liabilities Statement as at DEC 2022, 2021

(US Dollars)

	DEC 2022 YEAR TO DATE ACTUALS	DEC 2021 YEAR TO DATE ACTUALS
<b>Assets</b>		
Term Deposits	6,338,890	5,799,699
<b>Cash</b>	<b>6,338,890</b>	<b>5,799,699</b>
Advances and other Accounts Receivable	1,791,295	1,955,138
Less: Provision for Outstanding Advances	(783,132)	(686,814)
<b>Debtors</b>	<b>1,008,163</b>	<b>1,268,324</b>
Held with Aberdeen Asset Management	71,647,555	77,657,994
Derivative assets (liabilities)	422,081	542,734
<b>Investments</b>	<b>72,069,637</b>	<b>78,200,728</b>
<b>Total Assets</b>	<b>79,416,689</b>	<b>85,268,751</b>
<b>Liabilities</b>		
Prepaid Contributions	759,201	839,509
Other Creditors	1,214,810	1,904,499
<b>Creditors</b>	<b>1,974,011</b>	<b>2,744,008</b>
Liability for Unsettled Claims	14,700,000	15,200,000
<b>Accrued Liabilities</b>	<b>14,700,000</b>	<b>15,200,000</b>
<b>Total Liabilities</b>	<b>16,674,011</b>	<b>17,944,008</b>
<b>Excess of Assets Over Liabilities</b>	<b>62,742,678</b>	<b>67,324,743</b>
<b>SHIF Guarantee Fund</b>		
Balance brought forward from previous year	67,324,743	71,198,910
Total Surplus/(Deficit) for the period	(4,582,065)	(3,874,167)
<b>Fund Balance</b>	<b>62,742,678</b>	<b>67,324,743</b>

ANNEX II		
ILO Staff Health Insurance Fund		
Income & Expense Statement		
(US Dollars)		
	DEC 2022 YEAR TO DATE ACTUALS	DEC 2021 YEAR TO DATE ACTUALS
<b>Operating Transactions</b>		
<b>Contributions Received</b>	<b>51,895,097</b>	<b>53,287,731</b>
Active Staff including Experts	14,247,044	14,259,591
Organizations	14,172,898	14,213,626
Retired/Survivors	7,189,559	7,609,697
Organizations	14,379,117	15,219,393
Voluntary	1,906,479	1,985,424
<b>Benefits Paid</b>	<b>50,490,731</b>	<b>55,122,699</b>
Active Staff including Experts	15,315,645	15,228,625
Retired/Survivors	33,071,320	36,629,139
Voluntary	2,103,766	3,264,936
<b>Net surplus/(deficit) in contributions income over benefits paid</b>	<b>1,404,366</b>	<b>(1,834,969)</b>
Recoveries from third parties	147,329	1,302,883
(Increase)/decrease in accrued liability for unsettled claims	500,000	(200,000)
Healthcare services network cost	(97,845)	(102,966)
(Increase)/decrease in provisions for advances	(96,318)	(30,988)
Exchange gains/(losses)	(149,648)	(92,208)
Sundry income/(expenses)	(1,129)	(347)
<b>Net operating surplus/(deficit)</b>	<b>1,706,755</b>	<b>(958,594)</b>
<b>Investment Transactions</b>		
Interest & other income received	211,757	196,387
Capital gains/(losses) on investment sold	(39,521)	991,308
Unrealized gains/(losses) on investments	(4,484,995)	(1,524,242)
<b>Subtotal</b>	<b>(4,312,759)</b>	<b>(336,547)</b>
Gains/(losses) on currency exposure	(1,736,053)	(2,259,107)
<b>Subtotal</b>	<b>(1,736,053)</b>	<b>(2,259,107)</b>
<b>Total Investment Income</b>	<b>(6,048,812)</b>	<b>(2,595,654)</b>
<b>Expenditure</b>		
Investment management fees	223,646	250,638
<b>Total Investment Expenditure</b>	<b>223,646</b>	<b>250,638</b>
<b>Net Income/(Loss) on Investments</b>	<b>(6,272,458)</b>	<b>(2,846,291)</b>
<b>Net Surplus/(Deficit)</b>	<b>(4,565,703)</b>	<b>(3,804,886)</b>
Revaluation gain/(loss) on assets & liabilities	(16,362)	(69,281)
<b>Net Result for the Period</b>	<b>(4,582,065)</b>	<b>(3,874,167)</b>