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Programme and Budget for 2018–19

Position of accounts as at 31 December 2018

Summary: This paper provides information on the position of 2018–19 income and expenditure as of 31 December 2018. For the 12-month period ending 31 December 2018, contributions received were US\$450,317,433 and expenditures recorded were US\$372,405,740. In accordance with article 21.2(a) of the Financial Regulations, arrears of contributions received in 2018, were used to reimburse the Working Capital Fund and internal borrowings, to cover the 2016–17 deficit of CHF68,622,745 (US\$70,745,098). The excess of income received over expenditure as at 31 December 2018 is US\$7,166,595 at the budget rate of exchange of CHF0.97 to the US dollar.

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Financial results for 2018

1. At its 106th Session (June 2017), the International Labour Conference approved an expenditure budget for the 2018–19 financial period amounting to US\$784,120,000 and an income budget for the period for the same amount, which at the budget rate of exchange for the period of CHF0.97 to the US dollar resulted in an income budget of CHF760,596,400.
2. Contributions received in respect of the year to date and earlier biennia are accounted for as budgetary income in US dollars at the 2018–19 ILO budget rate of exchange, and Swiss franc-based expenditure is recorded in US dollars at the same rate of exchange. US dollar budgetary income and expenditure figures reported herein accordingly result from the conversion of Swiss franc income and expenditure to US dollars at the 2018–19 budget rate of exchange of CHF0.97 to the US dollar.
3. Regular budget income and expenditure for 2018 is summarized in table 1.¹ Total budgetary income for 2018 was US\$450,317,433 of which US\$315,043,621 pertained to assessed contributions for 2018 and US\$135,273,812 to arrears of contributions from previous financial periods.
4. In accordance with article 21.2(a) of the Financial Regulations, arrears of contributions received in 2018, were used to reimburse the Working Capital Fund and internal borrowings to cover the 2016–17 deficit of US\$70,745,098.
5. Expenditure for 2018 amounted to US\$372,405,740. Details of this expenditure are given in table 2. Additional expenditure items were approved by the Governing Body, information on which is provided in table 3.
6. Details of the position of member States' contributions at 31 December 2018 are given in tables 4 and 5.

Working Capital Fund and Income Adjustment Account

7. Analyses of the movements of the Working Capital Fund and the Income Adjustment Account, including the composition of miscellaneous income credited to the latter account, are provided in table 6.

Position in relation to article 13(4) of the Constitution

8. As recorded in table 5, on 31 December 2018, the arrears of contributions of Afghanistan, Comoros, Djibouti, Dominica, Equatorial Guinea, Gabon, Gambia, Grenada, Guinea-Bissau, Libya, Sao Tome and Principe, Sierra Leone, Solomon Islands, Somalia, South Sudan, Tajikistan and Bolivarian Republic of Venezuela equalled or exceeded the amount of the contributions due from them for the past two full years (2016–17). Each of these

¹ Income and expenditure for the first year of the biennium is reported on a budgetary basis, i.e. income includes arrears of contributions received and expenditure is recognized on an accrual basis.

member States had therefore lost the right to vote in accordance with the provisions of article 13(4) of the Constitution of the Organization.

Financial arrangements for the payment of contributions

9. Armenia, Azerbaijan, Central African Republic, Georgia, Iraq, Kazakhstan, Kyrgyzstan, the Republic of Moldova, Paraguay, Ukraine and Uzbekistan also had arrears of contributions which equalled or exceeded the amount of the contributions due from them for the past two full years, but were permitted to vote in accordance with paragraph 4 of article 13 of the Constitution of the Organization under financial arrangements approved by the International Labour Conference at various sessions of the Conference (see footnotes to table 5).

Table 1. Regular budget income and expenditure for 2018

	in CHF	in US\$ ¹
Income received		
Assessed contributions for 2018	305 592 312	315 043 621
Assessed contributions and other amounts due for previous financial periods	131 215 598	135 273 812
Total income received	<u>436 807 910</u>	<u>450 317 433</u>
Less: 2016–17 deficit reimbursed ²	68 622 745	70 745 098
Net income received	<u>368 185 165</u>	<u>379 572 335</u>
Total expenditure ³		<u>372 405 740</u>
Excess of income received over expenditure		<u>7 166 595</u>

¹ US dollar income and expenditure figures result from the conversion of Swiss franc income at the ILO budget rate of exchange for 2018–19 of CHF0.97 to the US dollar.

² In accordance with article 21.2(a) of the Financial Regulations, the deficit of CHF68,622,745 as at 31 December 2017 was covered by the Working Capital Fund (CHF35,000,000) and internal borrowings (CHF33,622,745). Arrears of contributions received in 2018 was used to reimburse the Working Capital Fund and internal borrowing.

³ Details of expenditure are provided in table 2.

Table 2. Status of regular budget expenditure for 2018 (in US dollars)

	Expenditure as at 31.12.2018
PART I. Ordinary budget	
A. Policy-making organs	25 545 667
B. Policy outcomes	291 484 528
C. Management services	29 477 610
D. Other budgetary provisions	22 469 921
TOTAL PART I	368 977 726
PART II. Unforeseen expenditure	0
PART III. Working Capital Fund	0
TOTAL (PARTS I–III)	368 977 726
PART IV. Institutional investments and extraordinary items	
Accommodation	3 428 014
TOTAL (PARTS I–IV)	372 405 740

Table 3. Additional 2018–19 expenditure items approved by the Governing Body

Governing Body sessions	Description of items	Amount in US\$ ¹
331st (October–November 2017) (GB.331/INS/5)	The Standards Initiative: Implementing the workplan for strengthening the supervisory system	420 000
331st (October–November 2017) (GB.331/LILS/2(Add.))	The Standards Initiative: Report of the third meeting of the Standards Review Mechanism Tripartite Working Group	795 200
331st (October–November 2017) (GB.331/INS/12(Add.))	ILO representative's presence in Guatemala	872 400
331st (October–November 2017) (GB.331/INS/14(Rev.))	ILO high level mission to the Bolivarian Republic of Venezuela	45 000
332nd (March 2018) (GB.332/INS/10(Add.))	Commission of Inquiry concerning the Bolivarian Republic of Venezuela	756 701
333rd (June 2018) (GB.333/INS/4(Rev.))	Tripartite mission to Guatemala	32 000
334th (October–November 2018) (GB.334/INS/4)	Doubling of the cost-sharing contribution to the Resident Coordinator system for 2019	2 200 000
334th (October–November 2018) (GB.334/INS/14/1)	Arrangements for the 14th African Regional Meeting: providing document translation and interpretation services in Portuguese	95 000
Total		5 216 301

¹ To be financed in the first instance from savings in Part I of the budget, or failing that, through Part II.

Table 4. Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO – Summary (in Swiss francs)

Details	Amount due as at 1 January 2018	Amount received or credited ¹ to 31 December 2018	Amount due as at 31 December 2018
I. Assessed contributions for 2018:			
Assessed with the budget	380 298 200	305 592 312	74 705 888
Total assessed contributions for 2018	<u>380 298 200</u>	<u>305 592 312</u>	<u>74 705 888</u>
II. Arrears or contributions and amounts due for prior periods of membership:			
A. Arrears of contributions due by member States	158 763 278	131 215 598	27 547 680
B. Amounts due by member States for prior periods of membership in the ILO	245 066	-	245 066
C. Amounts due by States when they ceased to be Members of the ILO	6 370 623	-	6 370 623
Total arrears of contributions and amounts due for prior periods of membership in the ILO	<u>165 378 967</u>	<u>131 215 598</u>	<u>34 163 369</u>
TOTAL	<u>545 677 167</u>	<u>436 807 910</u>	<u>108 869 257</u>

¹ Includes amounts totalling CHF186,683 credited to member States in respect of:

The Incentive Scheme for 2016	121 641
50 per cent net premium for prior years	64 834
Surplus for prior years	208

Table 5. Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO – Details (in Swiss francs)

States	2018 Assessed contributions		Amounts due for previous financial periods					Total due as at 31.12.2018
	Assessed contributions (1)	Amount	Amount received or credited	Balance due as at 31.12.2018	Balance due as at 01.01.2018	Amount received in 2018	Balance due as at 31.12.2018	
Afghanistan (2)	0.006	22 818	-	22 818	42 648	-	42 648	65 466
Albania	0.008	30 424	30 424	-	27 625	27 625	-	-
Algeria	0.161	612 280	612 280	-	-	-	-	-
Angola	0.010	38 030	38 030	-	-	-	-	-
Antigua and Barbuda	0.002	7 606	7 606	-	141 859	141 859	-	-
Argentina	0.893	3 396 063	881	3 395 182	2 614 329	2 614 329	-	3 395 182
Armenia (4)	0.006	22 818	22 818	-	951 666	120 000	831 666	831 666
Australia	2.338	8 891 372	8 891 372	-	-	-	-	-
Austria	0.720	2 738 147	2 738 147	-	-	-	-	-
Azerbaijan (4)	0.060	228 179	228 179	-	2 158 904	247 743	1 911 161	1 911 161
Bahamas	0.014	53 242	53 242	-	-	-	-	-
Bahrain	0.044	167 331	167 331	-	-	-	-	-
Bangladesh	0.010	38 030	38 030	-	-	-	-	-
Barbados	0.007	26 621	26 621	-	-	-	-	-
Belarus	0.056	212 967	212 967	-	-	-	-	-
Belgium	0.885	3 365 639	3 365 639	-	-	-	-	-
Belize	0.001	3 803	3 803	-	7 572	7 572	-	-
Benin	0.003	11 409	10	11 399	11 447	-	11 447	22 846
Bolivia, Plurinational State of	0.012	45 636	18	45 618	45 448	45 434	14	45 632
Bosnia and Herzegovina	0.013	49 439	49 439	-	-	-	-	-
Botswana	0.014	53 242	53 242	-	-	-	-	-
Brazil	3.825	14 546 406	5 984	14 540 422	25 605 289	25 605 289	-	14 540 422
Brunei Darussalam	0.029	110 286	110 286	-	-	-	-	-
Bulgaria	0.045	171 134	171 134	-	-	-	-	-
Burkina Faso	0.004	15 212	15 212	-	-	-	-	-
Burundi	0.001	3 803	3 803	-	-	-	-	-
Cabo Verde	0.001	3 803	3 803	-	9 431	9 431	-	-
Cambodia	0.004	15 212	15 212	-	-	-	-	-
Cameroon	0.010	38 030	-	38 030	72 087	-	72 087	110 117
Canada	2.922	11 112 313	11 112 313	-	-	-	-	-
Central African Republic (4)	0.001	3 803	3 635	168	49 475	8 515	40 960	41 128
Chad	0.005	19 015	-	19 015	26 429	-	26 429	45 444
Chile	0.399	1 517 390	1 517 390	-	-	-	-	-
China	7.924	30 134 829	30 134 829	-	-	-	-	-
Colombia	0.322	1 224 560	-	1 224 560	2 871 622	1 927 335	944 287	2 168 847
Comoros (2)	0.001	3 803	-	3 803	467 634	-	467 634	471 437
Congo	0.006	22 818	-	22 818	4 098	-	4 098	26 916
Cook Islands	0.001	3 803	3 792	11	-	-	-	11
Costa Rica	0.047	178 740	178 740	-	12	12	-	-
Côte d'Ivoire	0.009	34 227	34 227	-	-	-	-	-
Croatia	0.099	376 495	376 495	-	-	-	-	-
Cuba	0.065	247 194	63	247 131	53 009	51 753	1 256	248 387
Cyprus	0.043	163 528	163 528	-	-	-	-	-
Czech Republic	0.344	1 308 226	1 308 226	-	-	-	-	-
Democratic Republic of the Congo	0.008	30 424	6	30 418	22 596	-	22 596	53 014
Denmark	0.584	2 220 941	2 220 941	-	-	-	-	-
Djibouti (2)	0.001	3 803	-	3 803	109 604	-	109 604	113 407
Dominica (2)	0.001	3 803	-	3 803	45 069	7 573	37 496	41 299
Dominican Republic	0.046	174 937	174 937	-	9 702	9 702	-	-
Ecuador	0.067	254 800	-	254 800	409 783	-	409 783	664 583
Egypt	0.152	578 053	-	578 053	-	-	-	578 053
El Salvador	0.014	53 242	139	53 103	169 492	169 492	-	53 103
Equatorial Guinea (2)	0.010	38 030	-	38 030	209 537	-	209 537	247 567
Eritrea	0.001	3 803	3 803	-	-	-	-	-
Estonia	0.038	144 513	144 513	-	-	-	-	-

States	2018 Assessed contributions			Amounts due for previous financial periods				Total due as at 31.12.2018
	Assessed contributions (1)		Amount received or credited	Balance due as at 31.12.2018	Balance due as at 01.01.2018	Amount received in 2018	Balance due as at 31.12.2018	
	%	Amount						
Eswatini (formerly known as Swaziland)	0.002	7 606	7 606	-	-	-	-	-
Ethiopia	0.010	38 030	20	38 010	37 861	37 861	-	38 010
Fiji	0.003	11 409	11 409	-	-	-	-	-
Finland	0.456	1 734 160	1 734 160	-	-	-	-	-
France	4.861	18 486 295	18 486 295	-	-	-	-	-
Gabon (2)	0.017	64 651	21	64 630	244 665	-	244 665	309 295
Gambia (2)	0.001	3 803	-	3 803	67 767	-	67 767	71 570
Georgia (4)	0.008	30 424	30 424	-	875 493	430 066	445 427	445 427
Germany	6.392	24 308 661	24 308 661	-	-	-	-	-
Ghana	0.016	60 848	60 848	-	64 093	64 093	-	-
Greece	0.471	1 791 204	1 791 204	-	-	-	-	-
Grenada (2)	0.001	3 803	-	3 803	18 728	3 783	14 945	18 748
Guatemala	0.028	106 483	106 483	-	-	-	-	-
Guinea	0.002	7 606	86	7 520	-	-	-	7 520
Guinea-Bissau (2)	0.001	3 803	-	3 803	279 389	-	279 389	283 192
Guyana	0.002	7 606	7 606	-	-	-	-	-
Haiti	0.003	11 409	7	11 402	5	-	5	11 407
Honduras	0.008	30 424	30 424	-	-	-	-	-
Hungary	0.161	612 280	612 280	-	-	-	-	-
Iceland	0.023	87 469	87 469	-	-	-	-	-
India	0.737	2 802 798	2 802 798	-	-	-	-	-
Indonesia	0.504	1 916 703	1 916 703	-	-	-	-	-
Iran, Islamic Republic of	0.471	1 791 204	1 069	1 790 135	2 004 404	1 328 608	675 796	2 465 931
Iraq (4)	0.129	490 585	5	490 580	3 840 914	793 215	3 047 699	3 538 279
Ireland	0.335	1 273 999	1 273 999	-	-	-	-	-
Israel	0.430	1 635 282	1 616 160	19 122	284 122	284 122	-	19 122
Italy	3.750	14 261 182	14 261 182	-	847 427	847 427	-	-
Jamaica	0.009	34 227	34 227	-	-	-	-	-
Japan	9.684	36 828 078	36 828 078	-	-	-	-	-
Jordan	0.020	76 060	76 060	-	75 692	75 692	-	-
Kazakhstan (4)	0.191	726 369	726 369	-	772 012	257 335	514 677	514 677
Kenya	0.018	68 454	21 512	46 942	87 084	87 084	-	46 942
Kiribati	0.001	3 803	1	3 802	7 802	3 940	3 862	7 664
Korea, Republic of	2.040	7 758 083	7 758 083	-	-	-	-	-
Kuwait	0.285	1 083 850	666	1 083 184	1 079 467	-	1 079 467	2 162 651
Kyrgyzstan (4)	0.002	7 606	7 606	-	1 166 323	58 316	1 108 007	1 108 007
Lao People's Democratic Republic	0.003	11 409	11 409	-	3 613	3 613	-	-
Latvia	0.050	190 149	190 149	-	-	-	-	-
Lebanon	0.046	174 937	49	174 888	356 906	156 045	200 861	375 749
Lesotho	0.001	3 803	3 803	-	-	-	-	-
Liberia	0.001	3 803	3 803	-	-	-	-	-
Libya (2)	0.125	475 373	-	475 373	1 897 026	473 450	1 423 576	1 898 949
Lithuania	0.072	273 815	273 815	-	-	-	-	-
Luxembourg	0.064	243 391	243 391	-	241 977	241 977	-	-
Madagascar	0.003	11 409	11 409	-	818	818	-	-
Malawi	0.002	7 606	4	7 602	150	-	150	7 752
Malaysia	0.322	1 224 560	1 224 560	-	-	-	-	-
Maldives, Republic of	0.002	7 606	7 606	-	11 362	11 362	-	-
Mali	0.003	11 409	11 409	-	-	-	-	-
Malta	0.016	60 848	60 826	22	16	16	-	22
Marshall Islands	0.001	3 803	3 803	-	-	-	-	-
Mauritania	0.002	7 606	1 097	6 509	-	-	-	6 509
Mauritius	0.012	45 636	45 592	44	-	-	-	44
Mexico	1.436	5 461 082	1 461 082	4 000 000	11 047 470	11 047 470	-	4 000 000
Moldova, Republic of (4)	0.004	15 212	15 212	-	1 091 736	136 467	955 269	955 269
Mongolia	0.005	19 015	19 015	-	-	-	-	-
Montenegro	0.004	15 212	15 212	-	-	-	-	-
Morocco	0.054	205 361	205 361	-	-	-	-	-
Mozambique	0.004	15 212	8	15 204	-	-	-	15 204
Myanmar	0.010	38 030	38 030	-	-	-	-	-

States	2018 Assessed contributions			Amounts due for previous financial periods				Total due as at 31.12.2018
	Assessed contributions (1)		Amount received or credited	Balance due as at 31.12.2018	Balance due as at 01.01.2018	Amount received in 2018	Balance due as at 31.12.2018	
	%	Amount						
Namibia	0.010	38 030	38 030	-	-	-	-	-
Nepal	0.006	22 818	22 125	693	94	94	-	693
Netherlands	1.483	5 639 822	5 639 822	-	-	-	-	-
New Zealand	0.268	1 019 199	1 019 199	-	-	-	-	-
Nicaragua	0.004	15 212	15 212	-	676	676	-	-
Niger	0.002	7 606	-	7 606	15 136	-	15 136	22 742
Nigeria	0.209	794 823	-	794 823	48 560	-	48 560	843 383
North Macedonia	0.007	26 621	26 621	-	-	-	-	-
Norway	0.849	3 228 732	3 228 732	-	-	-	-	-
Oman	0.113	429 737	429 737	-	25	25	-	-
Pakistan	0.093	353 677	352 253	1 424	11 260	11 260	-	1 424
Palau	0.001	3 803	2	3 801	171	-	171	3 972
Panama	0.034	129 301	116 415	12 886	7 791	7 791	-	12 886
Papua New Guinea	0.004	15 212	8	15 204	6 913	-	6 913	22 117
Paraguay (4)	0.014	53 242	53 242	-	384 240	42 723	341 517	341 517
Peru	0.136	517 205	353 729	163 476	-	-	-	163 476
Philippines	0.165	627 492	627 492	-	-	-	-	-
Poland	0.841	3 198 308	3 198 308	-	-	-	-	-
Portugal	0.392	1 490 769	1 490 769	-	-	-	-	-
Qatar	0.269	1 023 002	1 023 002	-	-	-	-	-
Romania	0.184	699 749	699 740	9	5	5	-	9
Russian Federation	3.089	11 747 411	11 747 411	-	-	-	-	-
Rwanda	0.002	7 606	5	7 601	616	-	616	8 217
Saint Kitts and Nevis	0.001	3 803	3 482	321	-	-	-	321
Saint Lucia	0.001	3 803	2	3 801	-	-	-	3 801
Saint Vincent and the Grenadines	0.001	3 803	48	3 755	4 267	-	4 267	8 022
Samoa	0.001	3 803	3 803	-	-	-	-	-
San Marino	0.003	11 409	11 409	-	-	-	-	-
Sao Tome and Principe (2)	0.001	3 803	-	3 803	197 091	-	197 091	200 894
Saudi Arabia	1.147	4 362 020	4 362 020	-	-	-	-	-
Senegal	0.005	19 015	-	19 015	16 400	-	16 400	35 415
Serbia	0.032	121 695	121 695	-	-	-	-	-
Seychelles	0.001	3 803	3 803	-	-	-	-	-
Sierra Leone (2)	0.001	3 803	-	3 803	432 653	-	432 653	436 456
Singapore	0.447	1 699 933	1 699 933	-	-	-	-	-
Slovakia	0.160	608 477	608 477	-	-	-	-	-
Slovenia	0.084	319 450	319 450	-	-	-	-	-
Solomon Islands (2)	0.001	3 803	-	3 803	41 477	-	41 477	45 280
Somalia (2)	0.001	3 803	-	3 803	411 940	-	411 940	415 743
South Africa	0.364	1 384 285	1 384 285	-	-	-	-	-
South Sudan (2)	0.003	11 409	-	11 409	75 164	-	75 164	86 573
Spain	2.444	9 294 488	9 294 488	-	-	-	-	-
Sri Lanka	0.031	117 892	117 892	-	-	-	-	-
Sudan	0.010	38 030	15	38 015	42 872	-	42 872	80 887
Suriname	0.006	22 818	4	22 814	38 370	22 496	15 874	38 688
Sweden	0.957	3 639 454	3 639 454	-	-	-	-	-
Switzerland	1.141	4 339 202	4 339 202	-	-	-	-	-
Syrian Arab Republic	0.024	91 271	45 641	45 630	-	-	-	45 630
Tajikistan (2)	0.004	15 212	-	15 212	496 915	38 120	458 795	474 007
Tanzania, United Republic of	0.010	38 030	38 030	-	38 029	38 029	-	-
Thailand	0.291	1 106 668	1 106 668	-	-	-	-	-
Timor-Leste	0.003	11 409	-	11 409	565	-	565	11 974
Togo	0.001	3 803	3 803	-	-	-	-	-
Tonga	0.001	3 803	-	3 803	28	-	28	3 831
Trinidad and Tobago	0.034	129 301	129 301	-	-	-	-	-
Tunisia	0.028	106 483	106 483	-	-	-	-	-
Turkey	1.019	3 875 239	3 875 239	-	-	-	-	-
Turkmenistan	0.026	98 877	98 877	-	-	-	-	-
Tuvalu	0.001	3 803	5	3 798	114	-	114	3 912

States	2018 Assessed contributions			Amounts due for previous financial periods				Total due as at 31.12.2018
	Assessed contributions (1)		Amount received or credited	Balance due as at 31.12.2018	Balance due as at 01.01.2018	Amount received in 2018	Balance due as at 31.12.2018	
	%	Amount						
Uganda	0.009	34 227	34 227	-	-	-	-	-
Ukraine (4)	0.103	391 707	391 707	-	1 265 887	316 472	949 415	949 415
United Arab Emirates	0.604	2 297 001	2 297 001	-	-	-	-	-
United Kingdom	4.465	16 980 315	16 980 315	-	-	-	-	-
United States	22.000	83 665 604	41 496 361	42 169 243	83 289 483	83 289 483	-	42 169 243
Uruguay	0.079	300 436	-	300 436	-	-	-	300 436
Uzbekistan (4)	0.023	87 469	87 469	-	1 237 000	112 000	1 125 000	1 125 000
Vanuatu	0.001	3 803	-	3 803	605	-	605	4 408
Venezuela, Bolivarian Republic of (2)	0.571	2 171 503	-	2 171 503	8 053 694	-	8 053 694	10 225 197
Viet Nam	0.058	220 573	220 573	-	-	-	-	-
Yemen	0.010	38 030	20	38 010	75 732	-	75 732	113 742
Zambia	0.007	26 621	12	26 609	28 369	-	28 369	54 978
Zimbabwe	0.004	15 212	8	15 204	447	-	447	15 651
Total member States	100.000	380 298 200	305 592 312	74 705 888	158 763 278	131 215 598	27 547 680	102 253 568
Amounts due by States for prior periods of membership in the ILO								
Paraguay (3)	-	-	-	-	245 066	-	245 066	245 066
Total - Amounts due by States for prior periods of membership in the ILO	-	-	-	-	245 066	-	245 066	245 066
Amounts due by States when they ceased to be members of the ILO								
Former Socialist Fed. Rep. of Yugoslavia (5)	-	-	-	-	6 370 623	-	6 370 623	6 370 623
Total - Amounts due by States when they ceased to be members of the ILO	-	-	-	-	6 370 623	-	6 370 623	6 370 623
Total	100.000	380 298 200	305 592 312	74 705 888	165 378 967	131 215 598	34 163 369	108 869 257

Notes to table 5: Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO

- (1) **Assessed contributions for 2018.** Represents contributions assessed with the approval of the 2018–19 budget.
- (2) **Member States which, at 31 December 2018, have lost the right to vote under the provisions of paragraph 4 of article 13 of the Constitution.** The arrears of contributions of these member States equal or exceed the amount of the contributions due from them for the past two full years (2016–17). Each of these member States had therefore lost the right to vote, in accordance with the provisions of paragraph 4 of article 13 of the Constitution of the Organisation.
- (3) **Financial arrangement: Paraguay (prior membership of the ILO).** Paraguay owes CHF245,066 in respect of contributions to the ILO and other League of Nations organizations for the period prior to 1939. The 45th (1961) Session of the Conference decided that these arrears should be cancelled effective on the date that payment is made of all Paraguay's arrears of contributions due since the date when it rejoined the Organization.
- (4) **Other financial arrangements.** Member States listed in the following table have financial arrangements for the settlement of arrears of contributions.

	Session of Conference at which financial arrangement was approved
Armenia	93rd (2005)
Azerbaijan	95th (2006)
Central African Republic	97th (2008)
Georgia	93rd (2005)
Iraq	97th (2008)
Kazakhstan	88th (2000)
Kyrgyzstan	106th (2017)
Moldova, Republic of	93rd (2005)
Paraguay	102nd (2013)
Ukraine	99th (2010)
Uzbekistan	104th (2015)

- (5) The former Socialist Federal Republic of Yugoslavia was deleted from the list of ILO member States on 24 November 2000.

Table 6. Working Capital Fund and Income Adjustment Account
(in Swiss francs) (unaudited)

	Working Capital Fund	Income Adjustment Account
Balance as at 1 January 2018	-	27 756 440
Reimbursement of 2016–17 deficit ¹	35 000 000	33 622 745
Miscellaneous Income		
Interest income:		
On Working Capital Fund		290 576
On temporary cash surplus		157 865
Other interest		798 458
		1 246 899
Bank charges		(640 692)
Net gain (loss) on exchange		(174 709)
Other miscellaneous income		965 292
		149 891
Balance as at 31 December 2018	35 000 000	62 775 975

¹ Total deficit of CHF68,622,745 or US\$70,166,406 valued at the UN rate of exchange in December 2017 (US\$70,745,098 at the 2018–19 budget rate of exchange of CHF0.97 to the US dollar).