



## Employment Policies: an overview of issues and challenges

Eastern Europe and Central Asia

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## The sub-region's specific features



- One and the same state once
- Economies and labour market still interlinked
- 20 years of independence: economic transition, shock therapy, privatisation, structural transformation, default and more
- Employment policies: shortage of experience and resources

The main issues to be addressed



- Lack of demand for labour and high unemployment rates
- Long duration of unemployment
- Skills mismatches on the labour market
- Low geographical and occupational mobility of workers

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The main issues to be addressed



- High informal employment
- High youth unemployment
- High share of low productive self-employment in total employment
- Registered unemployment much lower than survey-based unemployment

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## Policy challenges



- How to ensure that the economic growth is job-rich?
- How do the policies influence aggregate demand?
- Many jobs lost during the crisis will never be recovered. What do we know about future skills needs?

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## Employment Promotion CPOs



- Support to development of comprehensive national employment policies: Russia, Armenia, Kazakhstan
- Core ILO programmes: employment intensive investment programmes and labour market information system in Kyrgyzstan

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