



**“Social and Solidarity Economy: leading
the implementation of the 2030 Agenda
and the contribution to a fair recovery”**

Thursday 29 April, from 13:30 to 15:00 CEST

European Social Economy Summit (#EUSES)

UNTFSSSE & Social Economy Europe

SDG 1. End poverty in all its forms everywhere

Target 1.4 : by 2030 ensure that all men and women, particularly the poor and the vulnerable, have equal rights to economic resources, as well as access to basic services, ownership, and control over land and other forms of property, inheritance, natural resources, appropriate new technology, and financial services including microfinance



Poverty is a multidimensional concept that refers to:

- **Economic resources** and traditional monetary poverty measures (e.g. poverty line)
- **Living conditions** (deprivation in **health** such as child mortality or nutrition, **education, sanitation, drinking water, housing, electricity etc.**)
- **Lack of heritage or assets**
- **« Capabilities »**
- Poverty is different in the Global North and in the Global South

Increased poverty due to the Covid-19 pandemic



Who We Are

PRESS RELEASE | OCTOBER 7, 2020

COVID-19 to Add as Many as 150 Million Extreme Poor by 2021



Home » Press Releases » Pandemic Prompts Rise in Poverty to Levels Unprecedented in Recent Decades and Sharply Affects Inequality and Employment

Available in: English Español Português

Pandemic Prompts Rise in Poverty to Levels Unprecedented in Recent Decades and Sharply Affects Inequality and Employment

In a new annual report, ECLAC estimates that the total number of poor people rose to 209 million by the end of 2020, which is 22 million more people than in the previous year. In addition, it calls for creating a new welfare state.

- Complete video of the press conference (English translation)
- Presentation by Alicia Bárcena, ECLAC's Executive Secretary
- Photo album of the launch in Flickr
- COVID-19 Observatory in Latin America and the Caribbean

Global COVID vaccine inequality 'becoming more grotesque every day,' WHO warns

Coronews with AFP • Updated: 22/03/2021



The pandemic disproportionately affects :

- certain **vulnerable groups** including the poor, women, indigenous people, ethnic minorities, persons with disabilities, sexual and gender minorities, and refugees.
- **vulnerable workers** and their households, particularly on issues related to employment, income, economic conditions and prospects for the immediate future.

How can the Social and Solidarity Economy ensure the implementation of the target 1.4 of the Sustainable Development Goals ?

1. SSEOs are a driving force behind the dissemination of decent work

- Positive impact on **job creation and incomes, right to work, social protection** and **social dialogue**

2. SSEOs pay particular attention to vulnerable groups (e.g. women, people living with AIDS, migrant workers, people with disabilities, refugees among others) who face barriers in accessing the labour market

3. SSEOs develop services to address the needs of poor and vulnerable groups

4. SSEOs support territorial revitalization and local development

5. SSEOs are member-based and community-based, close to the concerns of people and communities, they are able to detect emerging economic and social issues, emerging groups at risk and specific needs

CASE STUDY : KAFO JIGINEW, MALI



Mutual savings and credit institution serving low-income populations that do not have full access to bank services.



Mission: "to offer local financial services (savings, credit, microinsurance, money transfers, other services) to the greatest number of people in Mali to improve their living conditions".

How does **Kafo Jiginew** ensure the implementation of the target 1.4 of the Sustainable Development Goals ?

- **Offering financial services** to categories of poor and vulnerable populations that have no access to bank services.
- **Helping the beneficiaries to undertake economic activities** allowing an increase in income and the well-being of their family and community.
- **Increasing economic opportunities** for Malian entrepreneurs, especially **women**.
- **Participating in the development, training and empowerment** of the most vulnerable groups.

SDG 16. Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels

16.7 ensure responsive, inclusive, participatory and representative decision-making at all levels

16 PEACE, JUSTICE AND STRONG INSTITUTIONS



What is the role of the Social and Solidarity Economy in ensuring responsive, inclusive, participatory and representative decision-making at all levels ?

1. SSEOs are characterized by social values and democratic management process that favors the participation and collective responsibility of members and workers

2. SSEOs have a requirement of transparency, and sometimes, the members have control over the different governance bodies

3. SSEOs participate in social dialogue in all types of negotiation, consultation or exchange of information with governments and supra-national decision-makers on issues relating to SSE

CASE STUDY : VEGA REAL, DOMINICAN REPUBLIC



Financial cooperative (savings and loan) and community institution with 65,000 members and more than 412 cooperative groups or districts.

Mission: "To satisfy the financial and social needs of our partners and their community through ethical, efficient, ecological, educational and supportive management."



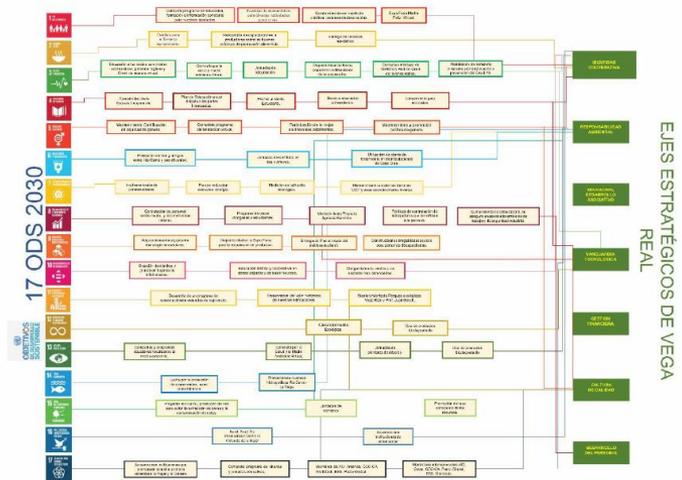
How does Vega Real ensure the implementation of the target 16.7 of the Sustainable Development Goals ?

- **Setting social goals and institutional values** in line with public interest, namely "transparency, honesty, respect of nature, fairness and equality (especially between genders) and a vocation for services".
- **Guaranteeing the commitment of all the members** in the management or in the economic life of the organization and **encouraging the participation of all voices** in decision-making processes (e.g. Estrategia de Género Mujer).

- **Giving priority to education and training of members and workers** to enable them to become more competent.
- **Being a key social partner for the development of SSE and participating in policymaking processes at the national level** . Vega Real is active in the process of adopting the Social and Solidarity Economy Law in the Dominican Republic.
- **Being part of several SSE national, regional and international networks** in order to have a weight in the decision-making process at national, regional and international levels

TO CONCLUDE:

- Social and Solidarity Economy and SSEOs are leading the implementation of the 2030 Agenda and its 17 SDGs because it is **an integral part of their strategies and action plans**.
- Our **two case studies** showed that it is possible to renew business models and find financial solutions in line with the SDGs.
- To boost SSE ecosystems and stimulate the vitality of SSEOs, **governments and international institution should recognize and identify the potential of SSE** in the implementation of the 2030 Agenda, even more in the COVID-19 pandemic context.





**Thank you for your
attention!**

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