Korea’s priorities for the G20 Seoul Summit

- Int’l Labour Organization-

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Korea’s priorities for the G20 Seoul Summit

The Challenge now is to maintain the momentum and solidify its position as the premier forum for int’l economic cooperation.

Toward this end, at the Davos Forum in January, President Lee Myung-bak presented three priorities for the G20 Seoul Summit.

1. The implementation of previous commitments
2. Bringing new perspectives to the work of the G20
3. Inclusive outreach activities
I. G20 commitments and implementation

Our first priority will be to follow up on previous commitments within the given timeframe. Those commitments include:

• Maintaining economic support measures until recovery is fully assured

• Ensuring strong, sustainable, and balanced global growth

• Building a stronger international financial regulatory system

• Modernizing the architecture for international economic cooperation
II. Bringing new perspectives to the G20

Implementation of previous commitments: 60-70%

New agendas: 30-40%

Development issues

Global Financial Safety Nets
III. Inclusive Outreach Activities

1. Outreach activities for further inclusiveness

2. Closely collaborating with the United Nations
Thank you