



SPECIFICATIONS

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World of Work Report 2011

Making Markets Work for Jobs

International Institute for Labour Studies

This year's report provides a comprehensive analysis of recent social unrest and trends in labour markets. It highlights the risks of an employment double-dip associated with ongoing strategies which put too much emphasis on the short-term preoccupations of financial markets. It also shows that policies focusing on jobs and real investment would boost recovery prospects while at the same time addressing the root causes of the global financial crisis.

The following issues are examined:

- The impact of the economic slowdown on jobs and likely prospects for the next few years.
- The risk of growing social unrest and how this is related to labour market developments and perceptions that the burden of the crisis is not shared in a fair manner.
- Policies which, at little or no fiscal cost, can encourage investment in the real economy and a closer connection between wages and productivity.
- How tackling financial speculation on food commodities can enhance private sector incentives for farmers investing in agriculture, thereby alleviating the food crisis and supporting decent work opportunities in developing countries.
- The importance of pre-employment programmes in boosting recovery while meeting medium-term fiscal goals, and the role of a broader tax base in this respect.

This report shows that a sustainable job-rich recovery is possible – provided that the factors that led to the crisis are tackled.

The **International Institute for Labour Studies (IILS)** was established by the International Labour Organization (ILO) in 1960 as an autonomous centre for advanced studies in the social and labour field to further a better understanding of labour issues through education and research.

The *World of Work Report 2011* has been prepared by staff of the IILS and is published under the responsibility of its Director, Raymond Torres, who edited and coordinated the report.

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Contacts

Publicity

Ms. Elvira Lesaffre
lesaffre@ilo.org

Sales

Mr. Neil Thornton
pubvente@ilo.org



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