Financial Literacy Trainings by Corporates: A Business Case of Allianz

Indra Yuliawan
Corporate Social Responsibility
Allianz Indonesia

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1 Financial Literacy Training in Allianz
2 What are impacts of the Training?
3 Why Allianz do it?
Financial Education for Family: towards ‘Keluarga Tangguh’

Objective of Program
Empowering capacity of vulnerable groups and low income family: to behave as a smart consumer, make use of limited financial resources, utilize financial product and service, keep away of over indebtedness and default through financial education for families.

Program Methods
• 2 days Training of Trainer (ToT) class by Master Trainer from Allianz to MFIs.
• 1 day Training of Community (ToC) class by employees of business partner / MFIs
• ToC class participated by 25 people (maximum) and conducted by 2 facilitators/trainers.
1. Financial Literacy Training in Allianz

Financial Education for Family : towards ‘Keluarga Tangguh’

Indicator
✓ Incremental financial literacy rates in society
✓ Applied financial skills and knowledge in society
✓ Trust from society to Micro Finance Institutions
✓ Financial benefit for MFIs ie. lower NPL, generates new customers, clients’ loyalty

Achievement *(since 2012)*
✓ MFI partners participated : 12 (plus 2 NPOs)
✓ MFI staffs trained : 159
✓ MFI clients reached : 245
✓ Allianz employees volunteered : 7 Master Trainers
1. Financial Literacy Training in Allianz

Financial Education for Family: towards ‘Keluarga Tangguh’

Training Modules:

- Setting Financial Goals
- Managing Your Money: Family vs Business
- Debt vs Equity Financing
- The danger of over-indebtedness and default
- Basic concept of family and business insurance

Source: International Labour Organization (ILO), Bank Indonesia, Allianz

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2. What are impacts of the training?

Impact study

Impacts for MFIs

➢ This would accelerate our programs in achieving targets of empowering communities especially in financial issues
   *(Amron Gultom, Urban Manager World Vision-Pontianak)*

➢ Sustainability of this training program will give direct impact of reducing NPL rate in our company
   *(Grace Rumansara, CEO BPR Phidectama-Sentani,Papua)*

➢ Allianz trainings contribute to our new acquisition clients
   *(Yuan Yudanda, CEO BPR Dhasatra-Sidoarjo)*
2. What are impacts of the training?

Impact study

Impacts for Community and MFIs’ clients

- Separate money for family and business purpose.
- Better awareness of business risk and protection.
- Having a simple book keeping.
3. Why does Allianz do it?

ABC Concept: a win-win solution

CSR Activities to enhance the life quality and educate Micro Finance Institution customers

CSR for company stakeholders, brand awareness, customers & partners loyalty
Thank You

Contact

Indra Yuliawan
Allianz - Indonesia
Allianz Tower-17th Floor
Jl HR Rasuna Said-Jakarta
Phone +62 21-29268066
Fax +62 21 29268080
Indra.Yuliawan@Allianz.co.id