

Fair, inclusive, sustainable globalisation

Thematic Dialogue 10

1. **Jobs and environment crises: how to make them a joint opportunity**

- Infrastructure projects for energy efficiency, etc. will boost job opportunities, if designed consistent with response of sustainable enterprises, workers' skills
- Carbon taxes and other tools to change prices crucial as well, if combined with social dialogue and labour/social policies to ease transition and distributional concerns
- Green policies will promote decent work in developing countries, if tools are adapted, green technology is transferred and response is anti-cyclical

2. **Fairer globalisation to overcome the global jobs crisis**

- Overhaul of financial system is key. Now we need action, different approaches exist but what matters is:
 - New system must work for real economy (crucial for long-term productive projects like green investments that require a long-term approach from financial institutions)...
 - ... reduce instability (killing for sustainable enterprises and decent work) and ...
 - ... no longer harm developing countries
- Making globalisation work for all via closer link between growth and incomes in- and between-countries:
 - Market incentives, outward-oriented policies, vital to growth and job creation, need "smart" regulations and institutional development (core standards, social dialogue, labour-market institutions, real investors' protection, address informality, proper redistribution policy)

- **This will support sustainable, inclusive growth in countries**
- New development approach: better domestic resource mobilisation, unlocking internal sources of dynamism, well-designed social protection, anti-cyclical crisis responses and external support
- **Will help overcome crisis and also address global imbalances that lie behind crisis**

=> Declaration on Social Justice for a Fair Globalization

3. ILO as part of a coherent crisis response

- Action needed in different areas to address global crisis (social, development, environment, development, financial, trade, taxes, etc.):
 - ILO should cooperate with other agencies to ensure effective application of ILO decent work agenda (requires ILO concrete policy solutions)
 - Others should cooperate with ILO to overcome jobs crisis adequately
 - Within countries, decent work policies need to be implemented by ILO taking other planks into account
 - Need for developing a longer-term vision: **no business as usual**