

**ANNEX I**

**ILO Staff Health Insurance Fund  
Assets and Liabilities Statement as at 31 December 2017**

(in US Dollars)

<b>ASSETS</b>		<b>As at 31/12/2017</b>	<b>As at 31/12/2016</b>
<b>1. Cash</b>	Term deposits	-	-
<b>2. Debtors</b>	Advances and other Accounts Receivable	1,364,807	1,508,361
	Other Debtors	2,288,252	2,889,969
<b>3. Investments</b>	Held with Aberdeen Asset Management	75,608,901	72,448,490
	Derivative assets (liabilities)	112,767	752,970
<b>4. Other</b>	Accrued investment income	375,707	328,187
<b>TOTAL</b>		<b>79,750,434</b>	<b>77,927,977</b>
<b>LIABILITIES</b>			
<b>1. Creditors</b>	Prepaid contributions	656,376	638,979
	Other creditors <sup>(1)</sup>	1,926,801	1,925,207
<b>2. Accrued liability for unsettled claims</b>		13,000,000	14,000,000
<b>TOTAL</b>		<b>15,583,177</b>	<b>16,564,186</b>
<b>EXCESS OF ASSETS OVER LIABILITIES</b>		<b>64,167,257</b>	<b>61,363,791</b>
<b>SHIF Guarantee Fund</b>			
	Balance brought forward from previous year	61,363,791	61,652,132
	Total Surplus/(Deficit) for the period	2,803,466	(288,341)
<b>Fund Balance</b>		<b>64,167,257</b>	<b>61,363,791</b>

## ANNEXE II

**ILO Staff Health Insurance Fund**  
**Income and Expenditure Statement for the period ended 31 December 2017**

(in US Dollars)

<b>OPERATING TRANSACTIONS</b>		<b>Total 2017</b>	<b>Total 2016</b>
<b>1. Contributions received</b>	Active Staff including Experts	12,321,712	11,326,462
	Organizations	12,176,479	11,152,401
	Retired/survivors	7,149,256	6,394,659
	Organizations	14,298,512	12,789,317
	Voluntary	1,801,686	1,826,169
	<b>TOTAL CONTRIBUTIONS</b>	<b>47,747,645</b>	<b>43,489,008</b>
<b>2. Benefits paid</b>	Active Staff including Experts	12,645,265	12,305,113
	Retired/survivors	34,237,442	29,776,268
	Voluntary	1,532,348	1,670,545
	Less: Recoveries from third parties	(1,153)	-
	<b>TOTAL BENEFITS</b>	<b>48,413,902</b>	<b>43,751,926</b>
<b>3. Net surplus/(deficit) in contributions income over benefits paid</b>		<b>(666,257)</b>	<b>(262,918)</b>
<b>4. Increase/(decrease) in accrued liability for unsettled claims</b>		<b>(1,000,000)</b>	<b>-</b>
<b>5. Exchange gains/(losses)</b>		<b>(55,113)</b>	<b>(72,823)</b>
<b>6. Sundry income/(expenses)</b>		<b>(2,025)</b>	<b>(98)</b>
<b>7. Net operating surplus/(deficit)</b>		<b>276,605</b>	<b>(335,839)</b>
<b>INVESTMENT TRANSACTIONS</b>			
<b>8. Interest &amp; other income received</b>		1,086,681	1,151,821
<b>9. Capital gains/(losses) on investment sold</b>		(25,478)	422,933
<b>10. Unrealized gains/(losses) on investment</b>		(70,266)	457,838
	<b>Sub-total</b>	<b>990,937</b>	<b>2,032,592</b>
<b>11. Gains/(losses) on currency trading:</b>			
	On purchase and sales	(2,694,235)	(565,083)
	<b>Sub-total</b>	<b>(2,694,235)</b>	<b>(563,083)</b>
	<b>Total investment income</b>	<b>(1,703,298)</b>	<b>1,467,509</b>
<b>12. Expenditure:</b>			
	Investment management fees	211,815	206,968
	<b>Total investment expenditure</b>	<b>211,815</b>	<b>206,968</b>
<b>13. Net income/(loss) on investments</b>		<b>(1,915,113)</b>	<b>1,260,541</b>
<b>14. Net surplus/(deficit)</b>		<b>(1,638,508)</b>	<b>924,702</b>
<b>15. Revaluation gain/(loss) on assets &amp; liabilities</b>		<b>4,441,974</b>	<b>(1,213,043)</b>
	<b>NET RESULT FOR THE PERIOD</b>	<b>2,803,466</b>	<b>(288,341)</b>