

**ANNEX I**

**ILO Staff Health Insurance Fund  
Assets and Liabilities Statement as at 31 December 2015**

(in US Dollars)

<b>ASSETS</b>		<b>As at 31/12/2015</b>	<b>As at 31/12/2014</b>
<b>1. Cash</b>	Term deposits	-	-
<b>2. Debtors</b>	Advances and other Accounts Receivable	1,065,276	897,245
	Other Debtors	3,794,795	1,892,326
<b>3. Investments</b>	Held with Aberdeen Aseet Management	73,156,466	72,138,534
	Derivative assets (liabilities)	<b>(132,311)</b>	<b>(661,684)</b>
<b>4. Other</b>	Accrued investment income	343,595	676,143
<b>TOTAL</b>		<b>78,227,821</b>	<b>74,942,564</b>
<b>LIABILITIES</b>			
<b>1. Creditors</b>	Prepaid contributions	622,776	597,690
	Other creditors	1,952,913	128,053
<b>2. Accrued liability for unsettled claims</b>		14,000,000	14,750,000
<b>TOTAL</b>		<b>16,575,690</b>	<b>15,475,743</b>
<b>EXCESS OF ASSETS OVER LIABILITIES</b>		<b>61,652,132</b>	<b>59,466,821</b>
<b>SHIF Guarantee Fund</b>			
	Balance brought forward from previous year	59,466,821	58,857,747
	Closing of ITU portion (fund balance from previous year)*	<b>(1,066,030)</b>	
	Total Surplus/(Deficit) for the period	3,251,341	609,074
<b>Fund Balance</b>		<b>61,652,132</b>	<b>59,466,821</b>

## ANNEXE II

**ILO Staff Health Insurance Fund**  
**Income and Expenditure Statement for the period ended 31 December 2015**

(in US Dollars)

<b>OPERATING TRANSACTIONS</b>		<b>Total 2015</b>	<b>Total 2014</b>
<b>1. Contributions received</b>	Active Staff including Experts	11,595,863	13,565,834
	Organizations	11,453,058	13,357,572
	Retired/survivors	6,314,354	7,569,181
	Organizations	12,628,372	15,138,362
	Voluntary	1,885,838	2,311,268
	<b>TOTAL CONTRIBUTIONS</b>	<b>43,877,485</b>	<b>51,942,217</b>
<b>2. Benefits paid</b>	Active Staff including Experts	11,780,630	15,009,659
	Retired/survivors	28,132,885	36,719,360
	Voluntary	1,569,591	2,372,521
	Less: Recoveries from third parties	(31,026)	(63,833)
	<b>TOTAL BENEFITS</b>	<b>41,452,080</b>	<b>54,037,708</b>
<b>3. Net surplus/(deficit) in contributions income over benefits paid</b>		<b>2,425,405</b>	<b>(2,095,491)</b>
<b>4. Increase/(decrease) in accrued liability for unsettled claims</b>		-	(5,250,000)
<b>5. Exchange gains/(losses)</b>		(108,053)	7,716
<b>6. Sundry expenses</b>		1,502	(1,081)
<b>7. Net operating surplus/(deficit)</b>		<b>2,318,854</b>	<b>3,161,145</b>
<b>INVESTMENT TRANSACTIONS</b>			
<b>8. Interest &amp; other income received</b>		1,552,318	2,031,133
<b>9. Capital gains/(losses) on investment sold</b>		1,688,805	419,081
<b>10. Unrealized gains/(losses) on investment</b>		(2,719,523)	3,771,193
	<b>Sub-total</b>	<b>521,599</b>	<b>6,221,406</b>
<b>11. Gains/(losses) on currency trading:</b>			
	On purchase and sales	5,116,614	(1,210,257)
	<b>Sub-total</b>	<b>5,116,614</b>	<b>(1,210,257)</b>
	<b>Total investment income</b>	<b>5,638,213</b>	<b>5,011,150</b>
<b>12. Expenditure:</b>			
	Investment management fees	206,788	211,937
	<b>Total investment expenditure</b>	<b>206,788</b>	<b>211,937</b>
<b>13. Net income/(loss) on investments</b>		<b>5,431,425</b>	<b>4,799,213</b>
<b>14. Net surplus/(deficit)</b>		<b>7,750,280</b>	<b>7,960,358</b>
<b>15. Revaluation gain/(loss) on assets &amp; liabilities</b>		<b>(4,498,939)</b>	<b>(7,351,283)</b>
	<b>NET RESULT FOR THE PERIOD</b>	<b>3,251,341</b>	<b>609,074</b>