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# Marshall Islands Consolidated Legislation

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## Business Regulations Act [20 MIRC Ch 1]

20 MIRC Ch 1

MARSHALL ISLANDS REVISED CODE 2004

TITLE 20. - BUSINESS REGULATION AND PRACTICE

CHAPTER 1.

LICENSING OF COPRA TRADE

ARRANGEMENT OF SECTIONS

### Section

§101. Short title.

§102. Terms and conditions of licensure.

§103. License required for purchase of copra for export.

§104. Exceptions.

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An Act to provide for the licensing of copra business in the Republic and for matters connected therewith. [Section numbering style modified to conform to new Code format (Rev.2003)]

Source: TTC 1966

33 TTC 1970

33 TTC 1980

### §101. Short title.

This Act may be cited as the 'Business Regulations Act'.

### §102. Terms and conditions of licensure.

The Cabinet may license, under such terms and conditions as it may determine, persons, firms or corporations to purchase copra for export through such agency as the Cabinet may approve. [TTC 1966, §1100(c); 33 TTC 1970, §151; 33 TTC 1980, §151, modified.]

### §103. License required for purchase of copra for export.

No person, firm or corporation shall purchase copra for export within the Republic unless licensed under this Chapter. **[TTC 1966, §1100(c); 33 TTC 1970, §152; 33 TTC 1980, §152, modified]**

#### **§104. Exceptions.**

Nothing in this Chapter shall be construed to prevent the sale by any person, firm or corporation of copra for export to one licensed under this Chapter, nor to prevent any person who, or firm or corporation which, has purchased copra in the Republic and processed or manufactured any product therefrom, from exporting such processed or manufactured product. **[TTC 1966, §1100; 33 TTC 1970, §153; 33 TT 1980, §153 modified]**

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